

# Transparency Regulation

16<sup>th</sup> July 2013 – JESG

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## Regulation: 543/2013 – Transparency Regulation

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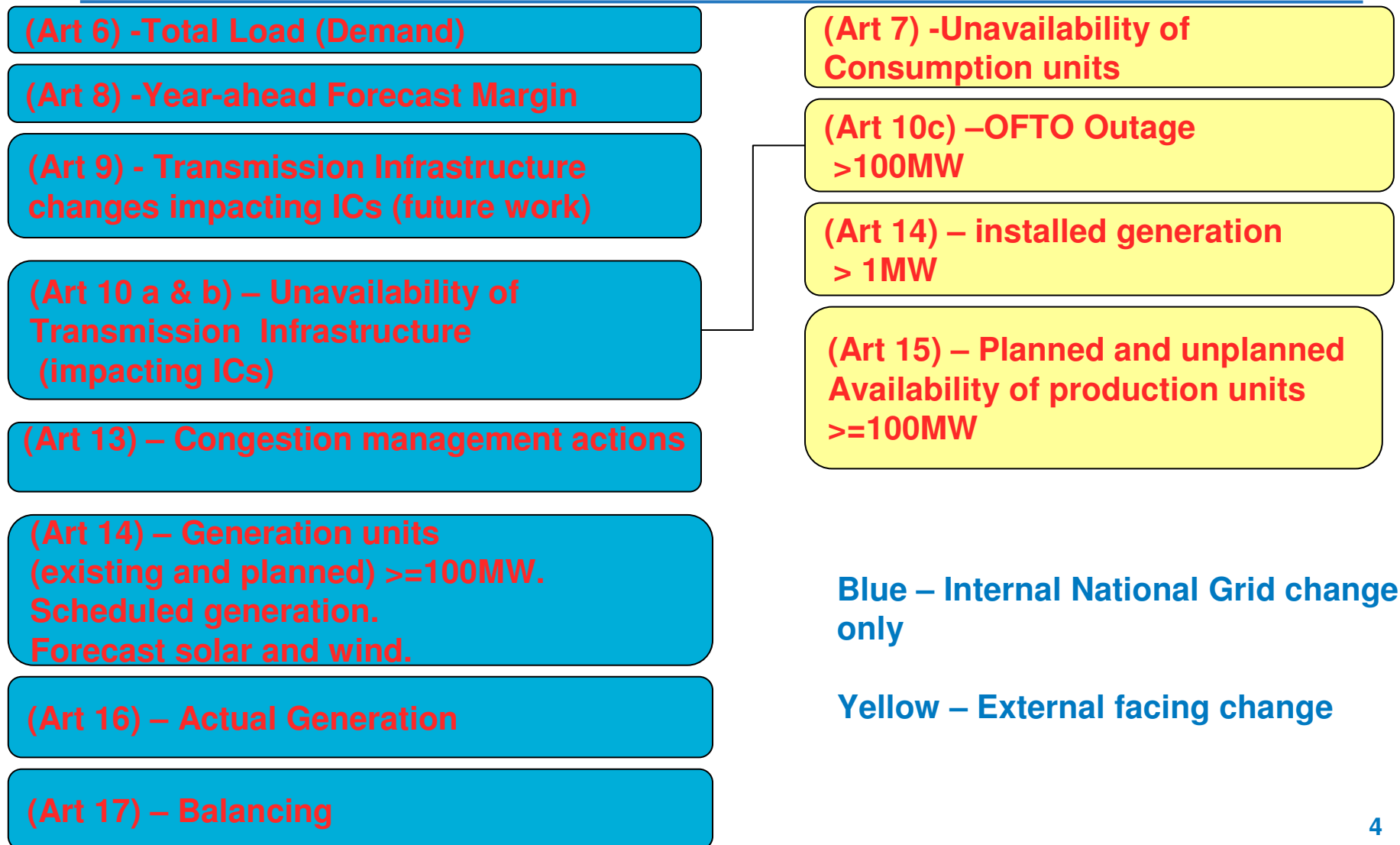
- Regulation No 543/2013 (Transparency Regulation) has come into force with an implementation date of 5<sup>th</sup> January 2015
- The regulation sets out a number of data items that TSOs have to submit for publication on Electricity Market Fundamental Information Platform (EMFIP)
- National Grid as TSO will be required to submit data on behalf of primary data owners

## Related Industry Discussion

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- P291 – REMIT publication platform on Elexon's BMRS website has been sent to Ofgem for a decision
- National Grid raised Issue 47 to discuss route for data transfer to EMFIP under Transparency, several options discussed by group
- National Grid has raised P295 (1<sup>st</sup> Meeting 22<sup>nd</sup> July) to propose Elexon is the conduit for GB data with some data being published on the BMRS. Outage data publication under P291 and P295 linked.

# Transparency Data requirements



## National Grid Assumptions

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- Article 6 - Total Load will include an estimate for small generation
- Article 8 – Year ahead forecast margin calculation consistent with Article 6
- Some data submissions are required on an annual basis and PDFs may be submitted

## Specific Interconnector obligations

**(Art 10 a & b ) – Unavailability of Planned Interconnector outages (impact  $\geq 100\text{MW}$ ) or changes in availability ( $\geq 100\text{MW}$ )**

**(Art 11 ) – Interconnector available capacities, ramping restrictions, or interday transfer limits. Yearly report on capacity and critical limitations**

**(Art 12 ) – Interconnector capacity requested, allocated, price, revenue etc**

- Interconnector information will not be submitted to EMFIP via National Grid. One of the options discussed by the Issue 47 group was that Interconnector information is submitted to the BMRS (for publication) as well as EMFIP by the Interconnector platform

## Interaction between REMIT and Transparency

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- REMIT requires the publication of ‘inside information’ on a public website before trading on the information
- P291 introduced a route for outage information to be published on the BMRS (plus other information considered ‘inside information’). P291 is not mandatory.
- Transparency requires the publication of all outage information both planned and unplanned - mandatory. P295 proposes Elexon is the data conduit to EMFIP with the publication of some / all Transparency data on BMRS
- P295 first workgroup meeting on 22<sup>nd</sup> July 2013

## Main impacts on external parties

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- Much of the information required under the Transparency Regulation National Grid already receive. One of the main impacts on third parties will be in relation to outage information (both longer term and short term) for which additional information under Transparency will be required



## Questions

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