

1. Attendance & Introductions

Present:

Name	Company
Mo Sukumaran (MS) (Chair)	SHET
Donald Preston (DP)	SHET
Emma Clark (EC) (Technical Secretary)	SHET
Ian Fothergill (IF)	SHET
James Robb (JR)	SHET
Donald Smith (DS)	Ofgem
Liz Statham (LS)	NGET
Stuart Boyle (SB)	NGET
Mary Owen (MO)	NGET
Damien Clough (DC)	NGET
Alan Kelly (AK)	SPTL
Wendy Mantle (WM)	SPTL
George Moran (GM)	British Gas

Apologies:

Name	Company
Tracy Joyce (TJ)	SPTL
Tracey Mallett (TM)	NGET
Sean Kelly (SK)	Transmission Capital

2. Review Action Log/Minutes from 09-01-14

- Update items 6 and 7 in the minutes
- 4 actions closed

3. Update and Matters Arising from OFTOs

- No comment

4. Update from Working Group on STCP19-6 Application Fees

- Agreed on glossary of terms for TO statement
- Currently looking at the structure and presentation of the Application Fees – revised structure proposal aims to provide improved clarity
- Proposal will be circulated to the Working Group
- The next meeting is scheduled to take place in June

5. Discussion on the submission of 14/15 TO Statement

- TO's have submitted statements to Ofgem for approval
- Ofgem will be reviewing them imminently
- Consultation will be published in next 3-4 weeks and will be open for approximately 6 weeks

6. STCP24-1 – April provision of forecast & review of timetable

- Last forecast submitted on 07/04/14

- As per Action CHO54, TO's have reviewed the STCP24-1 timetable and it is proposed that submissions are reduced to three times a year (April, August & December) instead of the current quarterly requirement. Data for t-1 will also be reported within the tables
- The April publication will include the final revenue for t+1 as reported on 25th January
- The August publication will include year-end and RRP updates. The latter is subject to review with TO's Regulatory Finance teams
- The December publication will include the t+1 indicative revenue as reported on 1st November and the MOD adjustment notified by 30th November
- In light of discussions at the TCMF, GM provided proposed revenue forecast templates for consideration by the group
- It was agreed that TO's should have another teleconference to further discuss the proposed templates, amend as necessary and forward to GM for comment (CH055)

7. TCMF Update

- Last meeting held on 19/03/14
- GM 's presentation on 'Forecasts of TNUoS Revenues under the RIIO T1 Framework' emphasised the need for increased robustness and transparency of forecast revenues
- Transparency of the various target revenue components will facilitate understanding and will be more in line with the quarterly Distribution publications
- Including a 'best view' forecast of the revenue components i.e. Uncertainty mechanisms, Incentives, MODt etc, will improve the robustness of forecasts
- TO's agreed to provide increased levels of transparency and robustness but there is concern with regard to publishing data that may be price sensitive
- The revenue forecast figures would feed into the next NG publication. If there is not a TCMF meeting scheduled for shortly after publication, a webinar would be held to discuss

8. Discussion on 5-year revenue forecasts: RIIO Impact

- As above

9. AOB

- A representative to report to the STC Panel on behalf of the ChUG needs to be appointed

10. Date of next meeting

- Wednesday 3rd September 2014 – SSE Offices, Perth or Glasgow (venue to be confirmed)