

# CMP420: Treatment of BSUoS Revenue Recovery, and creation of a BSUoS Fund

**19 March 2024 – Workgroup 5**

**Online Meeting via Teams**

# WELCOME





# Agenda

#	Topics to be discussed	Lead
1.	Objectives and Introductions	Chair
2.	Review Timeline and Terms of Reference	Chair
3.	Actions Review	All
4.	Review Draft Workgroup Consultation	All
5.	AOB & Next Steps	Chair



## Objectives

Lizzie Timmins – ESO Code Administrator

- Review Timeline and Terms of Reference
- Review Outstanding Actions
- Finalise Workgroup Consultation
- Agree Next Steps



# **Review Timeline and Terms of Reference**

**Lizzie Timmins – ESO Code Administrator**

# Timeline for CMP420

Milestone	Date	Milestone	Date
Modification presented to Panel	29 September 2023	Workgroup report issued to Panel (5 working days)	20 June 2024
Workgroup Nominations (15 Working Days)	04 October 2023 to 25 October 2023	Panel sign off that Workgroup Report has met its Terms of Reference	28 June 2024
Workgroup 1 To discuss the defect, analysis required and begin refining the solution	16 November 2023	Code Administrator Consultation (15 working days)	03 July 2024 to 23 July 2024
Workgroup 2 To discuss the proposal, analysis required and begin refining the solution	11 December 2023	Draft Final Modification Report (DFMR) issued to Panel (5 working days)	15 August 2024
Workgroup 3 To discuss the proposal, analysis required and begin refining the solution	10 January 2024	Panel undertake DFMR recommendation vote	23 August 2024
Workgroup 4 Finalise legal text	20 February 2024	Final Modification Report issued to Panel to check votes recorded correctly	27 August – 03 September 2024
<b>Workgroup 5</b> <b>Finalise Workgroup Consultation</b>	<b>19 March 2024</b>	Final Modification Report issued to Ofgem	05 September 2024
Workgroup Consultation (15 working days)	28 March 2024 – 19 April 2024	Ofgem decision	TBC – required by 30 September 2024 unless otherwise directed by Authority
Workgroup 6 Review the Workgroup Consultation responses and any alternatives	02 May 2024	Implementation Date	01 April 2025
Workgroup 7 Workgroup Vote, finalise the Workgroup Report	21 May 2024		

# Terms of Reference

## Workgroup Terms of Reference

- a) Consider EBR implications
- b) Consider interactions with the FSO transition
- c) Assess the consumer impacts of a creation of a 'BSUoS Fund', e.g. corporation tax
- d) Assess the implications of interest being applied to over/under recovery
- e) Consider interactions with previous Ofgem decisions and open letters relating to BSUoS



# Actions Review

## All



# Actions Review

Action number	Workgroup	Owner	Action	Comment	Due by	Status
	Raised					
5	WG2	Proposer	Proposer to work with ESO to draft Legal Text and share with the Workgroup	NA	WG4	Open – propose to close
6	WG4	Chair	Amend the implementation date to April 2025 with CMP420 requesting special consideration from Ofgem	NA	ASAP	Open
7	WG4	AT	Look into a guidance note with an obligation on ESO to provide a weekly report on fixed tariff revenue vs cost and an outline of the tariff resetting process which will be taken to TCMF for engagement.	Verbal update to be provided in WG5	ASAP	Open – propose to close



# Review Draft Workgroup Consultation

All



## **AOB & Next Steps**

**Lizzie Timmins – ESO Code Administrator**