Pricing Proposal - Response Proforma

NGESO invites responses to this consultation by 17:00 on 7 March 2022. The responses to the specific consultation questions (below) or any other aspect of this consultation can be provided by completing the following form. Responses received after 7 March 2022 will not be considered.

Please complete this form regarding the proposal titled: “**Pricing Proposal for Settlement mechanism of balancing energy”.**

Please return the completed form to box.europeancodes.electricity@nationalgrideso.com

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| Respondent |  |
| Company Name |  |
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| **Does this response contain confidential information? If yes, please specify.**  |

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| Number | Question | Response |
| 1. | Do you agree with the scope of the pricing proposal? Why? |  |
| 2. | How would implementation of the pricing proposal impact your organisation and wider industry? Please provide any information which would support this, including potential costs/benefits, changes in wholesale prices, costs to industry parties or system costs. |  |
| 3. | Do you agree with the economic theory and market criteria outlined in the pricing proposal? Is there anything further for the ESO to consider?   |  |
| 4. | Do you agree with the treatment of legacy products (retaining Pay as Bid as a payment mechanism)?  |  |
| 5. | Do you have any opinion on the treatment of BM BOAs? Is there anything further on this subject that you would like to see clarified?  |  |
| 6. | Do you agree with the approach to new product development? Is there anything further that you would like to see included?  |  |
| 7. | Following new product development, what are your thoughts on the review cycle for new products?  |  |
| 8. | Do you agree with the exclusion of FCR products from the scope? Is there anything further for NGESO to consider? |  |
| 9. | Please provide any further comments pertaining to the Pricing Proposal here. |  |