Project TERRE
Progress update

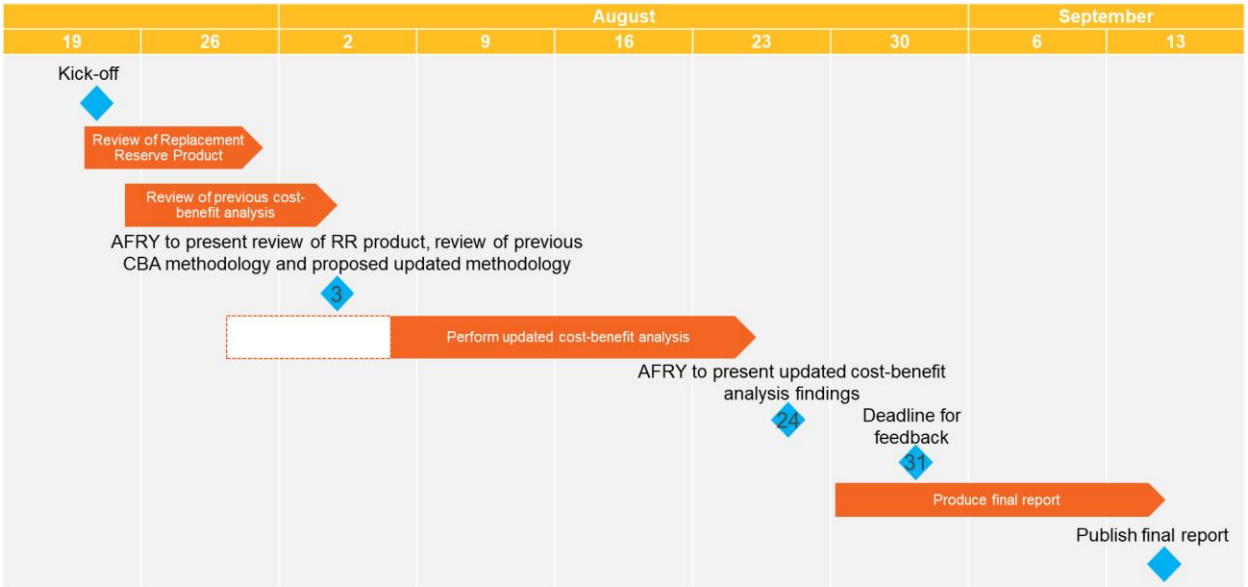
22 July 2021

GB Replacement Reserve cost-benefit analysis

In our update of 24 March, we stated that we would commission a third party to carry out a cost-benefit analysis (CBA) on a GB-only Replacement Reserve (RR) product.

We are pleased to announce that we have engaged AFRY Management Consulting. We believe that AFRY will bring excellent experience and expertise, and are satisfied that their proposal represents value for money for consumers.

Indicative timetable



Next steps

In line with the above timetable, we will reconvene the GB TERRE Implementation Group twice during August. We will use the same mailing list as before. If you do not receive an invite and would like to attend, please contact us using the email address below.

3 August 2021 (13:00 – 14:00, via MS Teams)
AFRY to present:

- Review of Replacement Reserve product
- Review of previous CBA
- Proposed methodology for updated CBA

24 August 2021 (13:00 – 14:00, via MS Teams) - PLACEHOLDER

- AFRY to present draft findings of updated CBA

Contact us

If you have any questions, please contact box.BalancingProgramme@nationalgrideso.com