Headline Report

Meeting Name: CUSC Modifications Panel Meeting

Meeting No: 122

Date of Meeting: 6 May 2011

Venue: National Grid, National Grid House, Warwick

All presentations given at this Modifications Panel meeting can be found in the Modifications Panel area on the National Grid website¹

This note sets out the headlines and key decisions of the most recent meeting of the CUSC Modifications Panel under the CUSC constitution. Full minutes of the meeting will be produced and approved at the next meeting of the Panel and will then be published on the website.

1) Minutes of Previous Meeting

The minutes of the meeting held on 25 March 2011 were APPROVED and will be published on the National Grid website shortly.

2) New CUSC Modification Proposals

CMP197 – Amendment to Qualifying Guarantor. This proposal seeks to change the CUSC to allow entities to provide Qualifying Guarantees using credit obtained by methods other than Approved Credit Ratings. The Panel AGREED for CMP197 to be progressed as a **Standard CUSC Modification Proposal** and to be sent to a Workgroup to report back to the August 2011 Panel.

3) Industry Code Updates

CMP191 - NETSO Consultation in relation to any potential changes to the CUSC which takes place in forums other than the CUSC Modifications Panel. The Panel AGREED to a 1 month extension for CMP191 to allow for an additional Workgroup meeting to take place.

CMP192 – Enduring User Commitment. The Panel AGREED to a 1 month extension for CMP192 to allow for 2 additional Workgroup meetings to take place.

4) Authority Decisions

None

5) CUSC Modifications Panel Vote

None

6) Next Meeting

The next meeting will take place on 27 May 2011 at National Grid House, Warwick.

¹ http://www.nationalgrid.com/uk/Electricity/Codes/systemcode/Panel/