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www.nationalgrideso.com

Reference: CMP342 Self Governance Statement

Dear Nadir,

This is the CUSC Panel's Self-governance Statement to the Authority for CUSC Modification Proposal *CMP342 'Clarification of VAT for Securities in the CUSC'*. National Grid ESO Code Administrator has prepared this Self-Governance Statement on behalf of the CUSC Panel and submits it to you in accordance with the CUSC.

On 29 May 2020 the CUSC Review Panel considered CMP342 and confirmed unanimously that it meets the Self-Governance Criteria.

As such, CMP342 is unlikely to discriminate between different classes of CUSC Parties and is unlikely to have a material effect on:

- i) Existing or future electricity customers;
- ii) Competition in the generation, distribution, or supply of electricity or any commercial activities connected with the generation, distribution or supply of electricity,
- iii) The operation of the National Electricity Transmission System
- iv) Matters relating to sustainable development, safety or security of supply, or the management of market or network emergencies
- v) The CUSC's governance procedures or the CUSC modification procedures

The proposed timetable for the progression of CMP342 is as follows:

13 May 2020	CUSC Modification Proposal submitted
29 May 2020	Proposal presented to CUSC Panel
19 June 2020	Code Administrator Consultation issued
10 July 2020	Code Administrator Consultation closes
23 July 2020	Draft Modification Self-Governance Report issued to Panel
31 July 2020	Draft Modification Self-Governance Report presented to Panel
31 July 2020	Panel Determination vote

12 August 2020	Final Modification Self-Governance Report published
12 August 2020	Appeal window opens
3 September 2020	Appeals window closes
4 September 2020	Implementation

The CMP342 form is available at;

https://www.nationalgrideso.com/industry-information/codes/connection-and-use-system-code-cuscold/modifications/cmp342

If you require any further information please do not hesitate to contact me.

Yours Sincerely,

Ren Walker CUSC Panel Secretary