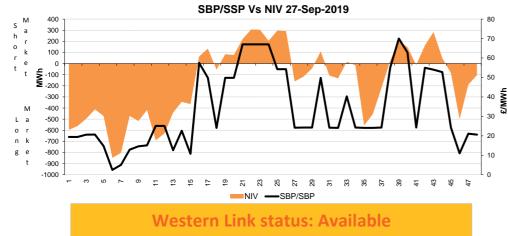
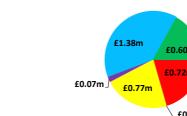


£160.000 **BM Cost** £140,000 £120,000 £100,000 £80,000 £60,000 £40,000 £20,000 £0 -£20.000 9 11 13 15 17 19 21 23 25 27 29 37 39 41 43 45 47 3 5 7 31 33 35 Settlement Period Frequency Control Positive Reserve Negative Reserve Constraints Other



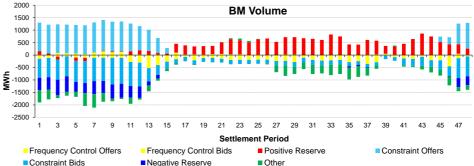
Daily Balancing Costs



nationalgridESO

Energy Imbalance
 Positive Reserve (Op Res + STOR)
 Negative Reserve (Footroom)
 Frequency Control (Response + Fast Reserve)
 Other Reserve (Ancillary Costs Only)
 Constraints (BM & Trades only)
 Other (Reactive + Black Start + BM & AS General)

BM Volume



Commentary

The market was short in excess of 600MW in the morning and 400MW in the late evening. Trades on the interconnectors were taken overnight for downward regulation, and between the afternoon and the evening for positive margin. Around 340 STOR was run in the morning to chase the demand profile.

Overnight, due to planned outages, trades on generating units were taken to solve power flow restrictions in Scotland and BM actions for constraints in England. Voltage levels in England were controlled with a mix of BM actions and trades. RoCoF risk was managed with multiple trades on interconnectors and on generating units.