NETS SQSS

Review of Requirement of Onshore Connection Facilities for Offshore Wind Farm Connections (GSR014)

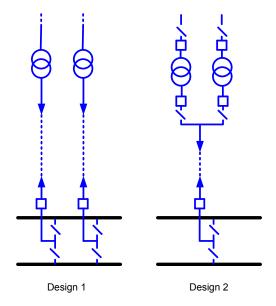
Working Group Report

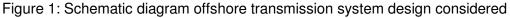
January 2014

Executive Summary

This document summarises the results of a cost-benefit analysis (CBA) based on the Spackman methodology¹ developed to determine the optimal design of offshore transmission grid to connect to onshore electricity networks. The CBA methodology implemented was used for the review of the NETSO Security and Quality of Supply Standard (SQSS) for Offshore Transmission Networks, as a part of the activities carried out by the NETS SQSS GSR 014 working group.

It was assumed that the onshore elements of the offshore transmission system, for which a schematic diagram is presented in Figure 1, will operate at 400kV. Furthermore, such systems will be composed of cable underground network, circuit breakers, disconnectors, transformers and the on-shore substation that connects the offshore system to the onshore one.





A balancing exercise between the following two broad categories of costs is carried out to determine the optimal network design:

- cost of offshore transmission system investment, that is composed of:
 - costs of underground cable network
 - o cost of transformers
 - o cost of onshore switchgear

¹ The Spackman approach is the most appropriate method for CBAs in cases where a firm finances the investment, but benefits mainly accrue to consumers and/or the wider public

Spackman Method, Published by the Joint Regulators Group (JRG), Discounting for CBA's involving private investment, but public benefit, 25 July 2012

• capitalised cost of expected constrained energy due to preventive and corrective maintenance over the period of the asset life

Based on evaluating the above two cost components for the two offshore transmission system configurations we have identified optimal designs for a range of wind farms with 250MW, 500MW and 1000 MW and onshore cable length of 50m.

The CBA using Spackman approach calculates the cost benefit over the assumed 20 year life of the wind farm assuming pre-tax Weighted Average Cost of Capital (WACC) of 7.9% (IDC, Interest During Construction), and Social Time Preference Rate (SPTR) of 3.5%.

The energy cost used in CBA is assumed to be £150/MWh, which is equal to 2 ROC's plus energy price. This value also coincides with the strike price under EMR for connection of offshore winds farms with connection dates before 2017. That price will be reduced to £135/MWh for wind farms connecting after 2017; however, the change in energy price does not have a material impact on overall solution. The complete results of how capital and operational costs were calculated as part of the Spackman approach can be seen in the Appendices attached to this report.

The Spackman approach was used to compare the Costs and Benefits between Design 1 and Design 2

- The capital costs used in this example are transmission investment cost of each design. The transmission capital costs are converted into an annual cost using IDC value 7.9%. This gives a stream of financing costs or appropriate time profile of annualised costs, which are included as a part of the cost side of the cost benefit analysis.
- The benefits are the constraint costs which were calculated for each design and included for each year. The Social Time Preference Rate (STPR) of 3.5 % was then applied in discounting these costs, as recommended by the HM treasury green book.

We considered both AIS and GIS switchgear solutions for different MW's.

The results from Spackman Approach and Calculations of Constraint Costs are presented in the Appendix B and C respectively.

Results for 250MW:

The results show that Net Present Value (NPV) for 250 MW (AIS) for Design 1 in comparison to Design 2 is **£6.90m**, as seen by the consumers, which makes Design 1 more cost beneficial in comparison to Design 2.

The results show that Net Present Value (NPV) for 250 MW (GIS) for Design 1 in comparison to Design 2 is **£11.13m**, as seen by the consumers, which makes Design 1 more cost beneficial in comparison to Design 2.

Results for 500MW:

The results show that Net Present Value (NPV) for 500 MW (AIS) for Design 1 in comparison to Design 2 is **£11.15m**, as seen by the consumers, which makes Design 1 more cost beneficial in comparison to Design 2.

The results show that Net Present Value (NPV) for 500 MW (GIS) for Design 1 in comparison to Design 2 is **£18.87m**, as seen by the consumers, which makes Design 1 more cost beneficial in comparison to Design 2.

Results for 1000 MW:

The results show that Net Present Value (NPV) for 1000 MW (AIS) for Design 1 in comparison to Design 2 is **£20.80m**, as seen by the consumers, which makes Design 1 more cost beneficial in comparison to Design 2.

The results show that Net Present Value (NPV) for 1000 (GIS) MW for Design 1 in comparison to Design 2 is **£36.64**, as seen by the consumers, which makes Design 1 more cost beneficial in comparison to Design 2.

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Introduction

1. Introduction

The National Electricity Transmission System Security and Quality of Supply Standard (NETS SQSS), sets out a coordinated set of criteria and methodologies that transmission licensees shall use in the planning, development and operation of the National Electricity Transmission System (NETS).

The SQSS was initially developed across 1990 to 2005 for application to the onshore system of England, Wales and Scotland. In June 2009, additional criteria (namely SQSS sections 7, 8, 9 and 10) were introduced for offshore transmission systems. (Revision June 2009). An issue was raised by National Grid as the Transmission Owner (TO) to revisit the wording of section 7.13.1.1 which currently states:

In the case of offshore power park module only connections, and where the offshore grid entry point capacity is 120MW or more, following a planned outage or a fault outage of a single AC offshore transformer circuit at the onshore AC transformation facilities, the loss of power infeed shall not exceed the smaller of either:

50% of the offshore grid entry point capacity; or the full normal infeed loss risk

This current wording commonly results in onshore designs to connect an offshore wind farm having two transformers, rated at 50% of the offshore grid entry point capacity, and two high voltage bays at the onshore TO's substation. It is believed that the work undertaken in developing the offshore SQSS criteria never envisaged needing two bays to connect an offshore windfarm. The purpose of Section 7.13.1.1 is to ensure that in the event of a permanent fault on a transformer, the wind farm would not be completely disconnected from the network for the duration of the transformer replacement time which could be in the region of 18 months. The principles behind 7.13.1.1 were not believed to be intended to cover the short term loss of power infeed of the whole wind farm up to the normal infeed loss.

Therefore the aim of this study was to investigate whether the current requirement for two transformers and two high voltage substation bays where offshore cables connect to the onshore network is justified or whether two transformers connected to a single bay would be sufficient. This report describes how the study was undertaken and makes recommendations on NETS SQSS amendments to section 7.13.1.1.

The terms of reference (ToR) and working group membership can be found in Appendix C.

2. Offshore Transmission Network Topologies

The section of the offshore transmission network analysed in this study is shown in Figure 2.1 below (only the onshore part of the offshore network is taken into consideration). Such a network will comprise of transformers, switching equipment (circuit breakers and disconnectors) as well as the cable which will connect the onshore substation to the onshore grid.

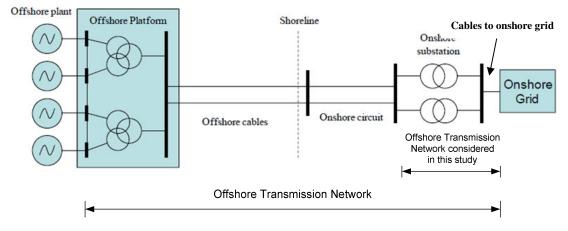


Figure 2.10ffshore Transmission Network

Based on the aim of the study, two different offshore network configurations, shown in Figure 2.2, were considered. Only components shown in blue have been included in the analysis. Design 1 which is the current design most frequently used for the connection of offshore wind farms and Design 2 which is the design proposed by the Transmission Owner. The next section describes how a cost benefit approach was used to determine the optimal configuration.

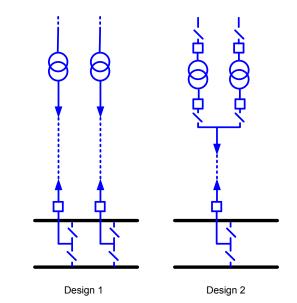


Figure 2.2: Schematic diagrams of offshore transmission network designs

3. Cost Benefit Analysis Methodology

A cost benefit analysis approach was used to determine the optimum economic and technical solution for an offshore network connecting to the onshore electricity grid system. This analysis identified the key parameters which impact on the proposed offshore design solution and considered a range of possible values to demonstrate the robustness of proposals against a range of input data.

This analysis has considered generic wind farm sizes of 250MW, 500 MW and 1000 MW along with all characteristics of the onshore switching assets to be installed in the network that will have an impact on the outcome of the analysis.

The developed cost benefit analysis is employed to find optimal tradeoffs between the following two broad categories of costs:

- cost of offshore transmission system investment, that is composed of:
 - cost of underground cable²
 - cost of associated switchgear equipment (circuit breakers and disconnectors)
 - o cost of transformers
- capitalised cost of expected constrained energy due to preventive and corrective maintenance over the period of the asset life.

Based on evaluating the above two cost components for the offshore transmission system configurations shown in Figure 2.2, the optimal design has been identified.

Sensitivity analysis on how the length of onshore cable affects the Cost Benefit Analysis Results

The sensitivity analysis to increase the cost of cable costs was performed. The sensitivity analysis considers a range of costs between $\pounds1.8M/km$ up to $\pounds2.5M/km$ and the cable distance from 50 - 250m.

The results of sensitivity analysis showed smaller NPV benefit (the values are in range of 1% to 5% smaller) in comparison with initial cost benefit analysis however that results did not change the final conclusion. The complete results on Spackmana

Approach are presented in Appendix A (Sensitivity Study on cable costs - An Illustrative Example of the Spackman Approach).

4. Evaluation of Expected Energy Curtailed (EEC)

The evaluation of expected energy curtailed follows the same methodology as outlined in the report "Cost Benefit Methodology for Optimal Design of Offshore Transmission Systems"3.

The volume of energy losses and expected energy may be curtailed due to unavailability of cables and switchgears of offshore transmission networks. The methodology for this evaluation is based on the assumption that wind energy curtailed associated with every network design (and the corresponding costs) represents a long-term average (expected) value of energy curtailed. In theory, the expected value of energy curtailed can be approximately achieved from operating a large number of offshore schemes over a relatively long period of time. In practice, there will be potentially significant variations in the energy curtailed associated with individual wind farms, as they may experience higher or lower number of outages than the expected long-term average, and hence higher or lower levels of curtailed energy than the long-term average.

The output of a wind farm is fundamental to the output of the cost benefit analysis due to a need to establish the volume of energy curtailed during fault and maintenance of components of individual offshore transmission system designs. In this analysis a normalised and diversified wind farm profile has been used with two

load factors, an overall annual load factor of 40% and a load factor of 24% for periods of planned maintenance. It is assumed that planned maintenance will be carried out over the summer period during which time the load factor of the wind farm reduces to 24%.

The graph shown in Figure 3.1 has been developed to assess the constrained energy due to the reduced capacity of the offshore transmission network (Djapic & Strbac, "Cost Benefit Methodology for Optimal Design of Offshore Transmission System", 2008). This means for the loss of 50% or 0.5 p.u. of the transmission capacity (for example a fault on one of the cables in design 1) the constrained energy is 0.2 p.u (for diversified wind output profile⁴) of the wind farm output.

³ Cost Benefit Methodology for Optimal Design of Offshore Transmission Systems, Centre for Sustainable Electricity and Distributed Generation, P.Djapic, G.Strbac, July 2008

⁴ We consider two 40% load factor normalised wind farms output profiles. We use two extreme wind generation output profiles, diversified and non-diversified, to assess network requirements. For large wind farms, or groups of wind farms, spread across a very wide geographical area the diversity effects may be significant ("diverse" wind out profile may be appropriate), while small

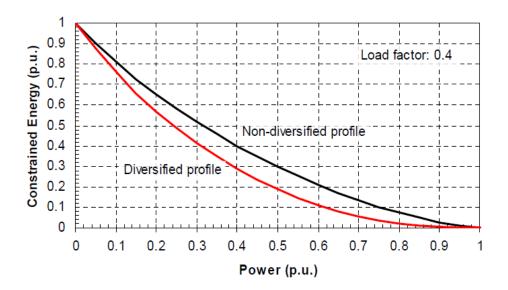


Figure 0.1: Constrained Wind Energy

The cost of EEC is given by the expression below:

Expected Energy Curtailed Cost = Expected Energy Curtailed per year X Capitalised Energy Cost

The explanation of the calculation is explained below:

Expected Energy Curtailed per year = Wind Farm Output X Constrained Energy Factor X Load factor X failure/maintenance rate X number of circuits X duration of failure/maintenance

Wind Farm Output: 250MW, 500MW and 100MW

Load Factor: 40% and 24%

Constrained Energy: based on graph in Figure 3.1 constrained energy is 20%

Assumption for Capitalised Energy Cost is £150/MWh⁵.

5. How the proposed designs were costed?

From information provided by National Grid on maintenance practice and repair times, Table 4.1 and Table 4.2 were developed. Failure rates of components were obtained from published reliability reports as well as from internal National Grid

wind farms covering a small geographical area will be characterized by lower diversity ("non-diverse" wind output profiles may be appropriate). However, no specific wind data was available to make firm recommendations regarding the application of diverse or non-diverse wind profiles in relation to specific areas that find farms may occupy.

⁵ The energy cost used in CBA is assumed to be £150MWh, which is equal to 2 ROC's plus energy price. This value also coincides with the strike price under EMR for connection of offshore winds farms with connection dates before 2017. That price will be reduced to £135/MWh for wind farm connecting after 2017

sources. The table below details the input data and their source for the cost benefit analysis where MTTR – mean time to repair, MTBM – mean time between planned maintenance, MTTM – mean time to maintain.

Table 4.1

		Failure			
Equipment	G	IS	A	IS	Source
Equipment	FR	Unit	FR	Unit	Course
Cable	0.30%	km.years	0.30%	km.years	NG ⁶
Circuit Breaker	0.53%	per year	0.53%	per year	Cigre ⁷
Disconnector	0.05%	years	0.29%	years	Cigre
Transformer	0.33 %	years	0.33%	years	NG
	MTTR	Unit	MTTR	Unit	
Cable	1344	hrs	1344	hrs	NG
Circuit Breaker	504	hrs	504	hrs	NG
Disconnector	504	hrs	504	hrs	NG
Transformer	1440	hrs	1440	hrs	NG

Table 4.2

	N	laintenanc	е		
Equipment	G	ilS	A	IS	Source
Equipment	МТВМ	Unit	МТВМ	Unit	
Cable	6	years	6	years	NG
Circuit Breaker	6	years	6	years	NG
Disconnector	18	years	6	years	NG
Transformer	1	years	1	years	NG
	МТТМ	Unit	МТТМ	Unit	
Cable	12	hrs	12	hrs	NG
Circuit Breaker	48	hrs	80	hrs	NG
Disconnector	10	hrs	24	hrs	NG
Transformer	147	hrs	147	hrs	NG

The capitalised cost of expected energy constrained was calculated as the sum of energy constrained due to component failures plus the energy constrained due to

⁶ Information provided by National Grid

⁷ Cigre, "Final Report of the 2004 – 2007 International Enquiry on Reliability of High Voltage Equipment", 2012

scheduled maintenance of components. The assessment period was assumed to be 20 years.

Spackman Methodology

The approach to discounting used in this analysis is that promoted by the Joint Regulators Group in it's technical paper "Discounting for CBAs involving private investment for public benefit" where a firm finances the investment but the benefits accrue mainly to the wider public. This so called "Spackman Approach" has been accepted by Ofgem as an appropriate means for National Grid to evaluate transmission projects over the price control period, RIIO-T1. Benefits are quantified in terms of avoided constraint costs. Under this approach the CBA follows a two step process:

- First, the capital costs are converted into annual costs using the companies weighted average cost of capital (WACC). For the purposes of this analysis a WACC of 6.25% was used.
- ii. Second, the social time preference rate (STPR) of 3.5% is used to discount all the costs and benefits, as recommended by the HM Treasury Green Book.

The results showing the outcome of the Spackman approach for the two designs considered are included as Appendix B.

6. Key Findings

The results from Spackman Approach and Calculations of Constraint Costs are presented in Appendices A and B.

Results for 250MW:

The results show that Net Present Value (NPV) for 250 MW (AIS) for Design 1 in comparison to Design 2 is **£6.90m**, as seen by the consumer, which makes Design 1 more cost beneficial in comparison to Design 2.

The results show that Net Present Value (NPV) for 250 MW (GIS) for Design 1 in comparison to Design 2 is **£11.30m**, as seen by the consumer, which makes Design 1 more cost beneficial in comparison to Design 2.

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Results for 1000 MW:

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The results show that Net Present Value (NPV) for 1000 (GIS) MW for Design 1 in comparison to Design 2 is **£36.64m** as seen by the consumer, which makes Design 1 more cost beneficial in comparison to Design 2.

The NPV's demonstrate that in most cases the Design 1 option has a lower NPV than the Design 2 option for the different wind farm sizes. If there are circumstances where the on-shore substation costs are very high (for example Design 1 would require a new substation build), then it may be appropriate to use Design 2. In such cases, a cost benefit assessment should be carried out to demonstrate the most cost effective design.

7. Recommendations

Based on the presented results the review group is proposing the following changes into NETS SQSS text:

7.13.1.1.

In the case of offshore power park module only connections, and where the offshore grid entry point capacity is 120 MW or more, following a planned outage or a fault outage of a single AC offshore transformer circuit AC offshore transmission circuit at the onshore AC transformation facilities or between the onshore AC transformation facilities and the Onshore Transmission System, the loss of power infeed shall not exceed the smaller of either:

- 50% of the offshore grid entry point capacity,
- or the full normal infeed loss risk;

6 APPENDIX A – An Illustrative Example of the Spackman Approach

250 MW		
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Des 1 vs Des 2 AIS		
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| WACC | 6.25% | |
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| STPR | 3.50% | |
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| CASE 1 VS 2 | | |
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 | | | COSTS | (Cm)
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 | | | |
| YEARS | 1 | 2 | 3
 | 4 | 5 | 6 | 7
 | 8 | 9 | 10 |
 | 12 | 13 | 14
 | 15 | 16 | 17
 | 18 | 19 | 20 |
| Trans Inv Cost D1 | 7.70 | | -
 | | | - | -
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| Trans Inv Cost D2 | 9.54 | |
 | | | |
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| Diff Trans Inv Costs | -1.84 | 0.16 | 0.16
 | 0.16 | 0.16 | 0.16 | 0.16
 | 0.16 | 0.16 | 0.16 | 0.16
 | 0.16 | 0.16 | 0.16
 | 0.16 | 0.16 | 0.16
 | 0.16 | 0.16 | 0.16 |
| Annuity costs (6.25%)
Const. costs D1 | -0.16
0.59 | -0.16
0.59 | -0.16
0.59
 | -0.16 | -0.16
0.59 | -0.16
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0.59
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0.59 | -0.16
0.59 | -0.16
0.59 | -0.16
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 | -0.16 0.59 | -0.16
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 | -0.16
0.59 | -0.16
0.59 | -0.16 |
| Const. costs D2 | 0.91 | 0.91 | 0.91
 | 0.91 | 0.91 | 0.91 | 0.91
 | 0.91 | 0.91 | 0.91 | 0.91
 | 0.91 | 0.91 | 0.91
 | 0.91 | 0.91 | 0.91
 | 0.91 | 0.91 | 0.91 |
| Diff constr. costs | -0.32 | -0.32 | -0.32
 | -0.32 | -0.32 | -0.32 | -0.32
 | -0.32 | -0.32 | -0.32 | -0.32
 | -0.32 | -0.32 | -0.32
 | -0.32 | -0.32 | -0.32
 | -0.32 | -0.32 | -0.32 |
| | -0.49 | -0.49 | -0.49
 | -0.49 | -0.49 | -0.49 | -0.49
 | -0.49 | -0.49 | -0.49 | -0.49
 | -0.49 | -0.49 | -0.49
 | -0.49 | -0.49 | -0.49
 | -0.49 | -0.49 | -0.49 |
| NPV (difference)
250 MW | -6.90 | |
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| Des 1 vs Des 2 GIS | | |
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| WACC | 6.25% | |
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 | 1 | 1 | |
 | | 1 | 1
 | 1 | - | |
 | | 1 | |
| STPR | 3.50% | |
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| CASE 1 VS 2 | | |
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| YEARS | 1 | 2 | 3
 | 4 | 5 | 6 | 7
 | | 9 | COSTS |
 | 10 | 12 | 14
 | 15 | 16 | 17
 | 10 | 10 | 20 |
| Trans Inv Cost D1 | 10.20 | 2 | ა
 | 4 | 5 | 0 | '
 | 8 | 9 | 10 | 11
 | 12 | 13 | 14
 | 15 | 16 | 17
 | 18 | 19 | 20 |
| Trans Inv Cost D1 | 12.20 | |
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| Diff Trans Inv Costs | -2.00 | |
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| Annuity costs (6.25%) | -0.18 | -0.18 | -0.18
 | -0.18 | -0.18 | -0.18 | -0.18
 | -0.18 | -0.18 | -0.18 | -0.18
 | -0.18 | -0.18 | -0.18
 | -0.18 | -0.18 | -0.18
 | -0.18 | -0.18 | -0.18 |
| Const. costs D1
Const. costs D2 | 0.58 | 0.58 | 0.58
 | 0.58 | 0.58 | 0.58 | 0.58
 | 0.58 | 0.58 | 0.58 | 0.58
 | 0.58 | 0.58 | 0.58
 | 0.58 | 0.58 | 0.58
 | 0.58 | 0.58 | 0.58 |
| Diff constr. costs D2 | -0.61 | -0.61 | -0.61
 | -0.61 | -0.61 | -0.61 | -0.61
 | -0.61 | -0.61 | -0.61 | -0.61
 | -0.61 | -0.61 | -0.61
 | -0.61 | -0.61 | -0.61
 | -0.61 | -0.61 | -0.61 |
| | -0.78 | -0.78 | -0.78
 | -0.78 | -0.78 | -0.78 | -0.78
 | -0.78 | -0.78 | -0.78 | -0.78
 | -0.78 | -0.78 | -0.78
 | -0.78 | -0.78 | -0.78
 | -0.78 | -0.78 | -0.78 |
| NPV (difference) | -11.13 | |
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| 500 MW | | |
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| 500 MW
WACC | 6.25% | |
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| STPR | 3.50% | |
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| CASE 1 VS 2 AIS | 0.0070 | |
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 | | | COSTS | (£m)
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| YEARS | 1 | 2 | 3
 | 4 | 5 | 6 | 7
 | 8 | 9 | 10 | 11
 | 12 | 13 | 14
 | 15 | 16 | 17
 | 18 | 19 | 20 |
| Trans Inv Cost D1
Trans Inv Cost D2 | 7.70
9.54 | |
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| Diff Trans Inv Costs | -1.84 | |
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| Annuity costs (6.25%) | -0.16 | -0.16 | -0.16
 | -0.16 | -0.16 | -0.16 | -0.16
 | -0.16 | -0.16 | -0.16 | -0.16
 | -0.16 | -0.16 | -0.16
 | -0.16 | -0.16 | -0.16
 | -0.16 | -0.16 | -0.16 |
| Const. costs D1 | 1.18 | 1.18 | 1.18
 | 1.18 | 1.18 | 1.18 | 1.18
 | 1.18 | 1.18 | 1.18 | 1.18
 | 1.18 | 1.18 | 1.18
 | 1.18 | 1.18 | 1.18
 | 1.18 | 1.18 | 1.18 |
| Const. costs D2 | 1.80 | 1.80 | 1.80
 | 1.80 | 1.80 | 1.80 | 1.80
 | 1.80 | 1.80 | 1.80 | 1.80
 | 1.80 | 1.80 | 1.80
 | 1.80 | 1.80 | 1.80
 | 1.80 | 1.80 | 1.80 |
| Diff constr. costs | -0.62
-0.78 | -0.62
-0.78 | -0.62
-0.78
 | -0.62
-0.78 | -0.62
-0.78 | -0.62
-0.78 | -0.62
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-0.78 | -0.62
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-0.78 | -0.62
-0.78
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-0.78 | -0.62
-0.78 | -0.62
-0.78 |
| NPV (difference) | -11.15 | 0.70 | 0.70
 | 0.70 | 0.70 | 0.70 | 0.70
 | 0.70 | 0.70 | 0.70 | 0.70
 | 0.70 | 0.70 | 0.70
 | 0.70 | 0.70 | 0.70
 | 0.70 | 0.70 | 0.70 |
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| 500 MW | | |
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 | | | |
| WACC
STPR | 6.25%
3.50% | |
 | | | |
 | | | |
 | | |
 | | |
 | | | |
| CASE 1 VS 2 GIS | 3.50% | |
 | | | |
 | | | |
 | | |
 | | |
 | | | |
| 0.02 | | |
 | | | |
 | | | |
 | | |
 | | |
 | | | |
| YEARS | 1 | |
 | | | |
 | | | COSTS | (£m)
 | | | |
 | | |
 | | | |
| Trans Inv Cost D1 | | 2 | 3
 | 4 | 5 | 6 | 7
 | 8 | 9 | COSTS
10 | (£m)
11
 | 12 | 13 | 14
 | 15 | 16 | 17
 | 18 | 19 | 20 |
| | 10.20 | 2 | 3
 | 4 | 5 | 6 | 7
 | 8 | 9 | |
 | 12 | 13 | 14
 | 15 | 16 | 17
 | 18 | 19 | 20 |
| | 10.20
12.20 | 2 | 3
 | 4 | 5 | 6 | 7
 | 8 | 9 | |
 | 12 | 13 | 14
 | 15 | 16 | 17
 | 18 | 19 | 20 |
| Diff Trans Inv Costs | 10.20 | -0.18 | -0.18
 | -0.18 | -0.18 | -0.18 | -0.18
 | -0.18 | 9
-0.18 | |
 | -0.18 | -0.18 | -0.18
 | | -0.18 | -0.18
 | | -0.18 | -0.18 |
| Trans Inv Cost D2
Diff Trans Inv Costs
Annuity costs (6.25%)
Const. costs D1 | 10.20
12.20
-2.00 | -0.18
1.15 |
 | | | | -0.18
1.15
 | | 9 | 10 | 11
 | | | |
 | -0.18
1.15 | |
 | -0.18
1.15 | | -0.18
1.15 |
| Diff Trans Inv Costs
Annuity costs (6.25%)
Const. costs D1
Const. costs D2 | 10.20
12.20
-2.00
-0.18
1.15
2.30 | 1.15
2.30 | -0.18
1.15
2.30
 | -0.18
1.15
2.30 | -0.18
1.15
2.30 | -0.18
1.15
2.30 | 1.15
2.30
 | -0.18
1.15
2.30 | -0.18
1.15
2.30 | -0.18
1.15
2.30 | -0.18
1.15
2.30
 | -0.18
1.15
2.30 | -0.18
1.15
2.30 | -0.18
1.15
2.30
 | -0.18
1.15
2.30 | -0.18
1.15
2.30 | -0.18
1.15
2.30
 | -0.18
1.15
2.30 | -0.18
1.15
2.30 | -0.18
1.15
2.30 |
| Diff Trans Inv Costs
Annuity costs (6.25%)
Const. costs D1
Const. costs D2 | 10.20
12.20
-2.00
-0.18
1.15
2.30
-1.15 | 1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | 1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15 | 9
-0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 |
| Diff Trans Inv Costs
Annuity costs (6.25%)
Const. costs D1
Const. costs D2
Diff constr. costs | 10.20
12.20
-2.00
-0.18
1.15
2.30
-1.15
-1.33 | 1.15
2.30 | -0.18
1.15
2.30
 | -0.18
1.15
2.30 | -0.18
1.15
2.30 | -0.18
1.15
2.30 | 1.15
2.30
 | -0.18
1.15
2.30 | -0.18
1.15
2.30 | -0.18
1.15
2.30 | -0.18
1.15
2.30
 | -0.18
1.15
2.30 | -0.18
1.15
2.30 | -0.18
1.15
2.30
 | -0.18
1.15
2.30 | -0.18
1.15
2.30 | -0.18
1.15
2.30
 | -0.18
1.15
2.30 | -0.18
1.15
2.30 | -0.18
1.15
2.30 |
| Diff Trans Inv Costs
Annuity costs (6.25%)
Const. costs D1
Const. costs D2
Diff constr. costs | 10.20
12.20
-2.00
-0.18
1.15
2.30
-1.15 | 1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | 1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15 | 9
-0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 |
| Diff Trans Inv Costs
Annuity costs (6.25%)
Const. costs D1
Const. costs D2
Diff constr. costs
NPV (difference) | 10.20
12.20
-2.00
-0.18
1.15
2.30
-1.15
-1.33 | 1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | 1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15 | 9
-0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 |
| Diff Trans Inv Costs
Annuity costs (6.25%)
Const. costs D1
Const. costs D2
Diff constr. costs
NPV (difference)
1000 MW
WACC | 10.20
12.20
-2.00
-0.18
1.15
2.30
-1.15
-1.33
-18.87
6.25% | 1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | 1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15 | 9
-0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 |
| Diff Trans Inv Costs
Annuity costs (6.25%)
Const. costs D1
Const. costs D2
Diff constr. costs
NPV (difference)
1000 MW
WACC
STPR | 10.20
12.20
-2.00
-0.18
1.15
2.30
-1.15
-1.33
-18.87 | 1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | 1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15 | 9
-0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 |
| Diff Trans Inv Costs
Annuity costs (6.25%)
Const. costs D1
Const. costs D2
Diff constr. costs
NPV (difference)
1000 MW
WACC
STPR | 10.20
12.20
-2.00
-0.18
1.15
2.30
-1.15
-1.33
-18.87
6.25% | 1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | 1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15 | 9
-0.18
1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15
-1.33
 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 |
| Diff Trans Inv Costs
Annuity costs (6.25%)
Const. costs D1
Const. costs D2
Diff constr. costs
Diff constr. costs
NPV (difference)
NPV (difference)
NPW (difference)
STPR
CASE 1 VS 2 AIS | 10.20
12.20
-2.00
-0.18
1.15
2.30
-1.15
-1.33
-18.87
6.25% | 1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | 1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15
-1.33 | 9
-0.18
1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15
-1.33
 | -0.18
1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15
-1.33
 | -0.18
1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15
-1.33
 | -0.18
1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15
-1.33 |
| Diff Trans Inv Costs
Annuity costs (6.25%)
Const. costs D1
Const. costs D1
Const. costs D2
Diff constr. costs
Diff constr. costs
NPV (difference)
NPV (difference)
NPV (difference)
NPV (difference)
STPR
CASE 1 VS 2 AIS | 10.20
12.20
-2.00
-0.18
1.15
2.30
-1.15
-1.33
-18.87
6.25%
3.50% | 1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15 | 1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15 | 9
-0.18
1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15
-1.33
(£m)
 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15 |
| Diff Trans Inv Costs
Annuity costs (6.25%)
Const. costs D1
Const. costs D1
Diff constr. costs
D2
Diff constr. costs
NPV (difference)
NPV (difference)
NPV (difference)
NPV (difference)
NPV (difference)
NPV (difference)
YEARS
Trans Inv Cost D1
Trans Inv Cost D2 | 10.20
12.20
-2.00
-0.18
1.15
2.30
-1.15
-1.33
-18.87
6.25%
3.50%
1
7.70
9.54 | 1.15
2.30
-1.15 | -0.18
1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15 | 1.15
2.30
-1.15
 | -0.18
1.15
2.30
-1.15
-1.33 | 9
-0.18
1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15
-1.33
(£m)
 | -0.18
1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15
-1.33
 | -0.18
1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15
-1.33
 | -0.18
1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15
-1.33 |
| Diff Trans Inv Costs Annuity costs (6.25%) Const. costs D1 Const. costs D1 Donst. costs D2 Diff constr. costs NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 AIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs D2 | 10.20
12.20
-2.00
-0.18
1.15
2.30
-1.15
-1.33
-1.887
6.25%
3.50%
1
7.70
9.54
-1.84 | 1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15
-1.33
 | -0.18
1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15
-1.33 | 1.15
2.30
-1.15
-1.33
7
 | -0.18
1.15
2.30
-1.15
-1.33 | 9
-0.18
1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15
-1.33
COSTS
10 | -0.18
1.15
2.30
-1.15
-1.33
(£m)
11
 | -0.18
1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15
-1.33
 | -0.18
1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15
-1.33
 | -0.18
1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15
-1.33 | -0.18
1.15
2.30
-1.15
-1.33 |
| Diff Trans Inv Costs
Annuity costs (6.25%)
Const. costs D1
Const. costs D1
Diff constr. costs D2
Diff constr. costs
Diff constr. costs
Diff Constr. costs
Diff Constr. Costs
STPR
CCASE 1 VS 2 AIS
WACC
STPR
Trans Inv Cost D1
Trans Inv Cost D1
Trans Inv Costs D1
Trans Inv Costs D1
Trans Inv Costs D1
Trans Inv Costs Costs
Annuity costs (6.25%) | 10.20
12.20
-2.00
-0.18
1.15
-1.15
-1.33
-18.87
6.25%
3.50%
1
7.70
9.54
-1.84
-0.16 | 1.15
2.30
-1.15
-1.33
-1.33
-1.33
-1.33
-1.33
-1.33
-1.33
-1.33
-1.33
-1.33 | -0.18
1.15
2.30
-1.15
-1.33
3
3
-0.16
 | -0.18
1.15
2.30
-1.15
-1.33
-1.33
-1.33 | -0.18
1.15
2.30
-1.15
-1.33
5
5
-0.16 | -0.18
1.15
2.30
-1.15
-1.33
6
6
-0.16 | 1.15
2.30
-1.15
-1.33
7
7
-0.16
 | -0.18
1.15
2.30
-1.15
-1.33
-1.33
-1.33
-0.16 | 9
-0.18
1.15
2.30
-1.15
-1.33
-1.33
9
9
9 | -0.18
1.15
2.30
-1.15
-1.33
COSTS
10
-0.16 |
-0.18
1.15
2.30
-1.15
-1.33
(£m)
11
-0.16 | -0.18
1.15
2.30
-1.15
-1.33
-1.33
-1.33
-1.33
-1.33
-1.33
-1.33
-1.33
-1.33
-1.33
-1.33
-1.33
-1.33
-1.33
-1.55
-1.33
-1.55
-1.33
-1.55
-1.33
-1.55
-1.55
-1.33
-1.55
-1.35
-1.55
-1.35
-1.55
-1.35
-1.55
-1.35
-1.55
-1.35
-1.55
-1.33
-1.55
-1.35
-1.55
-1.33
-1.55
-1.33
-1.55
-1.33
-1.55
-1.33
-1.55
-1.33
-1.55
-1.33
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
-1.55
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-0.16 |
| Diff Trans Inv Costs
Annuity costs (6.25%)
Const. costs D1
Const. costs D1
Const. costs D2
Diff constr. costs
Diff constr. costs
NPV (difference)
WWACC
STPR
CASE 1 VS 2 AIS
VEARS
Trans Inv Cost D1
Trans Inv Cost D2
Diff Trans Inv Cost D2
Diff Trans Inv Cost D2
Diff Trans Inv Costs D1
Const. costs D1 | 10.20
12.20
-2.00
-0.18
1.15
2.30
-1.15
-1.33
-1.887
6.25%
3.50%
1
7.70
9.54
-1.84 | 1.15
2.30
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-0.16
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 | -0.18
1.15
2.30
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-0.16
2.30 | -0.18
1.15
2.30
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-1.33
-1.33
5
5
-0.16
2.30 | -0.18
1.15
2.30
-1.15
-1.33
-1.33
-0.16
2.30 | 1.15
2.30
-1.15
-1.33
7
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-0.16
2.30
 | -0.18
1.15
2.30
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-1.33
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-0.16
2.30 | 9
-0.18
1.15
2.30
-1.15
-1.33
-1.33
9
9
-0.16
2.30 | -0.18
1.15
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-1.15
-1.33
COSTS
10
-0.16
2.30 |
-0.18
1.15
2.30
-1.15
-1.33
(£m)
11
-0.16
2.30 | -0.18
1.15
2.300
-1.15
-1.33
-1.33
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-0.16
2.30 | -0.18
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| Diff Trans Inv Costs
Annuity costs (6.25%)
Const. costs D1
Const. costs D1
Const. costs D2
Diff constr. costs
Diff constr. costs
Diff constr. costs
Diff Constr. costs
Diff Constr. costs
CASE 1 VS 2 AIS
VEARS
Trans Inv Cost D1
Trans Inv Cost D2
Diff Trans Inv Costs D1
Const. costs D1
Const. costs D2 | 10.20
12.20
-2.00
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1.15
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-1.33
-1.847
6.25%
3.50%
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7.70
9.54
-1.84
-0.16
2.30 | 1.15
2.30
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-1.33 | -0.18
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-0.16
 | -0.18
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-0.16 | -0.18
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COSTS
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-0.18
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-1.33
(£m)
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-0.16 | -0.18
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-0.16
2.30 | -0.18
1.15
2.30
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-1.33
-1.33 | -0.18
1.15
2.30
-1.15
-1.33
20
-0.16 |
| Diff Trans Inv Costs
Annuity costs (6.25%)
Const. costs D1
Const. costs D1
Diff constr. costs D2
Diff constr. costs
NPV (difference)
1000 MW
WACC
STPR
CASE 1 VS 2 AIS
YEARS
YEARS
Trans Inv Cost D1
Trans Inv Cost D2
Diff Trans Inv Costs D2
Const. costs D2
Const. costs D2
Diff constr. costs | 10.20
12.20
-2.00
-0.18
1.15
-1.33
-1.887
6.25%
3.50%
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-1.33
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2.30
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1.15
2.300
-1.15
-1.33
-1.33
-0.16
2.300
3.60
-1.30 |
-0.18
1.15
2.300
-1.15
-1.33
(£m)
11
-0.16
2.300
3.60
-1.30 | -0.18
1.15
2.30
-1.15
-1.33
-1.33
-1.33
-0.16
2.30
3.600
-1.30 | -0.18
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2.30
-1.15
-1.33
-1.33
-0.16
2.30
3.60
-1.30 | -0.18
1.15
2.30
-1.15
-1.33
-1.33
-1.33
-1.33
-1.30
-0.16
2.30
3.600
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 | -0.18
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-0.16
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-0.16
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-1.30 | -0.18
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2.30
-1.15
-1.33
-1.33
-1.33
-1.33
-0.16
2.300
-1.30 | -0.18
1.15
2.30
-1.15
-1.33
-1.33
-1.33
-0.16
2.360
-1.30
 | -0.18
1.15
2.30
-1.15
-1.33
-1.33
-0.16
2.30
-0.16
2.300
-1.30 | -0.18
1.15
2.30
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-1.33
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-1.33
-1.33
-1.30
-0.16
2.30
-0.16
2.30
-1.30 | -0.18
1.15
2.30
-1.15
-1.33
20
20
-0.16
2.300
3.300
-1.30 |
| Diff Trans Inv Costs
Annuity costs (6.25%)
Jonst. costs D1
Jonst. costs D1
Jonst. costs D2
Diff constr. costs
VPV (difference)
VPV (difference)
VACC
STPR
CASE 1 VS 2 AIS
VEARS
Trans Inv Cost D1
Trans Inv Cost D1
Trans Inv Cost D1
Trans Inv Costs D1
Jonst. costs D1
Jonst. costs D1
Jonst. costs D1
Jonst. costs D1
Jonst. costs D1
Jonst. costs D2
Diff constr. costs
VPV (difference) | 10.20
12.20
-2.00
-0.18
1.15
-1.33
-1.887
6.25%
3.50%
1
7.70
9.54
-1.84
-0.16
2.30
3.60
-1.30
-1.30 | 1.15
2.30
-1.15
-1.33
-1.33
-0.16
2.30
3.60
-1.30 | -0.18
1.15
2.30
-1.15
-1.33
3
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-0.16
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 | -0.18
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2.30
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-1.33
-0.16
2.300
-1.30 | -0.18
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3.600
-1.30 | -0.18
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-1.33
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2.30
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2.30
-1.15
-1.33
-1.33
-0.16
2.30
3.60
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2.30
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2.300
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2.30
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-1.33
9
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2.30
3.60
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2.300
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-0.16
2.300
3.60
-1.30 |
-0.18
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-1.15
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(£m)
11
-0.16
2.300
3.60
-1.30 | -0.18
1.15
2.30
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3.600
-1.30 | -0.18
1.15
2.30
-1.15
-1.33
-1.33
-0.16
2.30
3.60
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2.300
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-1.33
-0.16
2.360
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-0.16
2.30
-0.16
2.300
-1.30 | -0.18
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-1.33
-1.33
-1.30
-0.16
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-0.16
2.30
-1.30 | -0.18
1.15
2.30
-1.15
-1.33
20
20
-0.16
2.300
3.300
-1.30 |
| Diff Trans Inv Costs
Annuity costs (6.25%)
Const. costs D1
Const. costs D1
Const. costs D2
Diff constr. costs
D100 MW
WACC
COSE 1 VS 2 AIS
VFARS
Trans Inv Cost D1
Trans Inv Cost D1
Trans Inv Cost D1
Trans Inv Cost D1
Trans Inv Cost D2
Diff Trans Inv Costs D1
Const. costs D1
Const. costs D1
Diff constr. costs D2
Diff constr. costs D3
Diff constr. costs D4
Diff constr. costs D4
D1
D1
D1
D1
D1
D1
D1
D1
D1
D1
D1
D1
D1 | 10.20
12.20
-2.00
-0.18
1.15
2.30
-1.15
-1.33
-1.887
6.25%
3.50%
1
7.70
9.54
-1.88
-1.30
3.60
-1.30
-1.30
-1.30
-1.30
-1.48
-20.80 | 1.15
2.30
-1.15
-1.33
-1.33
-0.16
2.30
3.60
-1.30 | -0.18
1.15
2.30
-1.15
-1.33
3
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-0.16
2.30
-1.30 | -0.18
1.15
2.30
-1.15
-1.33
-1.33
-0.16
2.300
-1.30
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-1.33
5
5
-0.16
2.30
3.600
-1.30 | -0.18
1.15
2.30
-1.15
-1.33
-1.33
6
6
-0.16
2.30
3.60
-1.30 | 1.15
2.30
-1.15
-1.33
-1.33
-0.16
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3.60
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9
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2.30
3.60
-1.30 | -0.18
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2.300
-1.15
-1.33
-1.33
-0.16
2.300
3.60
-1.30 | -0.18
1.15
2.300
-1.15
-1.33
(£m)
11
-0.16
2.300
3.60
-1.30
 | -0.18
1.15
2.30
-1.15
-1.33
-1.33
-1.33
-0.16
2.30
3.600
-1.30 | -0.18
1.15
2.30
-1.15
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-1.33
-0.16
2.30
3.60
-1.30 | -0.18
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2.30
-1.15
-1.33
-1.33
-1.33
-1.33
-1.30
-0.16
2.30
3.600
-1.30
 | -0.18
1.15
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-1.15
-1.33
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-0.16
2.30
-0.16
2.300
-1.30 | -0.18
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-1.33
-1.33
-0.16
2.300
-1.30 | -0.18
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-1.33
-1.33
-0.16
2.360
-1.30 | -0.18
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2.30
-1.15
-1.33
-1.33
-0.16
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-0.16
2.300
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 | -0.18
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-1.30
-0.16
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-0.16
2.30
-1.30 | -0.18
1.15
2.30
-1.15
-1.33
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-0.16
2.300
3.300
-1.30 |
| Diff Trans Inv Costs
Annuity costs (6.25%)
Const. costs D1
Const. costs D1
Const. costs D2
Diff constr. costs
NPV (difference)
1000 MW
WACC
STPR
CASE 1 VS 2 AIS
YEARS
YEARS
Trans Inv Cost D1
Trans Inv Cost D2
Diff Trans Inv Costs D2
Const. costs D1
Const. costs D2
Diff constr. costs
NPV (difference)
1000 MW
WACC
STPR | 10.20
12.20
-2.00
-0.18
1.15
-1.33
-1.887
6.25%
3.50%
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7.70
9.54
-1.84
-0.16
2.30
3.60
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-1.30 | 1.15
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-0.16
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3.60
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2.300
-1.15
-1.33
-1.33
-0.16
2.300
3.60
-1.30 |
-0.18
1.15
2.300
-1.15
-1.33
(£m)
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2.300
3.60
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-1.30
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-1.30 | -0.18
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3.300
-1.30 |
| Diff Trans Inv Costs Annuity costs (6.25%) Jonst. costs D1 Jonst. costs D1 Jonst. costs D1 Jiff constr. costs D1 Jiff constr. costs D2 Jiff Constr. cost D1 Frans Inv Cost D1 Frans Inv Cost D1 Jiff Trans Inv Cost D2 Jiff Trans Inv Costs D2 Jiff Constr. costs D3 Jiff Constr. costs D4 Jiff Constr. costs D5 Jiff Constr. costs D2 Jiff Constr. costs D2 Jiff Constr. costs D3 Jiff Constr. costs D4 Jiff Constr. costs Jiff Constr. costs D4 | 10.20
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1.15
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-1.15
-1.33
-1.887
6.25%
3.50%
1
7.70
9.54
-1.84
-0.16
2.30
3.60
-1.33
-0.230
-1.46
-2.080
6.25% | 1.15
2.30
-1.15
-1.33
-1.33
-0.16
2.30
3.60
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-1.33
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-0.16
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-1.30 | -0.18
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| Diff Trans Inv Costs
Annuity costs (6.25%)
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Jonst. costs D1
Jonst. costs D2
Diff constr. costs
WPV (difference)
WACC
STPR
Trans Inv Cost D1
Trans Inv Cost D1
Trans Inv Cost D1
Trans Inv Cost D2
Diff Trans Inv Costs
D1
Jiff Trans Inv Costs D1
Jiff Constr. costs D1
Jiff constr. costs D1
Jiff constr. costs
WPV (difference)
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CASE 1 VS 2 GIS | 10.20
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| Diff Trans Inv Costs Annuity costs (6.25%) Onst. costs D1 Jonst. costs D1 Jiff constr. costs D2 Diff constr. costs D2 Diff constr. costs D2 Diff constr. costs D2 Diff constr. costs D3 ROW (difference) ROW MW ACC STPR CASE 1 VS 2 AIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Cost D2 Onst. costs D1 Const. costs D2 Diff Trans Inv Cost S02 Donst. costs D2 Diff constr. costs NPV (difference) NO0 MW WACC STPR CASE 1 VS 2 GIS YEARS | 10.20
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6.25%
3.50%
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| Diff Trans Inv Costs Annuity costs (6,25%) Jonst. costs D1 Jiff constr. costs D1 Jiff constr. costs Jiff constr. costs Jonst. costs D1 CASE 1 VS 2 AIS YEARS Frans Inv Cost D1 Jiff rans Inv Costs D2 Jiff Trans Inv Costs D2 Jiff Constr. costs D3 Tons Un V Cost D1 Trans Inv Cost D2 | 10.20
12.20
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6.25%
3.50%
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-0.16
2.30
-1.84
-0.55%
3.50%
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-1.15
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-1.33
(£m)
11
-0.16
2.300
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-1.30
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(£m)
(£m)
 | 0.18
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20 |
| Diff Trans Inv Costs
Annuity costs (6.25%)
Const. costs D1
Const. costs D1
Const. costs D2
Diff constr. costs
D100 MW
WACC
Cost PT
Const Cost D1
Trans Inv Cost D1
Trans Inv Cost D1
Trans Inv Cost D1
Const. costs D2
Diff constr. costs
NPV (difference)
1000 MW
WACC
Costs I VS 2 GIS
VEARS
Trans Inv Cost D1
Trans Inv Cost D2
Diff Trans Inv Costs (5.25%) | 10.20
12.20
-2.00
-0.18
1.15
2.30
-1.15
-1.33
-18.87
6.25%
3.50%
-1
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-1.38
-1.38
-1.38
-1.38
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-1.48
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VEARS
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Trans Inv Cost D1
Trans Inv Cost D1
Diff Trans Inv Costs
Diff Constr. costs D1
Const. costs D1
Const. costs D2
Diff Constr. costs
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CASE 1 VS 2 GIS
VEARS
Trans Inv Cost D1
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Cable length 50m, cable costs $\pounds 1.8M$

250 MW	T	
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Des 1 vs Des 2 AIS WACC	6.25%	
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| STPR | 3.50% | |
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| CASE 1 VS 2 | | |
 | | | |
 | | | COSTS | (£m)
 | | | |
 | | | |
 | | |
| YEARS | 1
7.80 | 2 | 3
 | 4 | 5 | 6 | 7
 | 8 | 9 | 10 | 11
 | 12 | 13 | 14
 | 15 | 16 | 17 | 18
 | 19 | 20 | |
| Trans Inv Cost D1
Trans Inv Cost D2 | 7.80
9.60 | |
 | | | |
 | | | |
 | | |
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 | | |
| Diff Trans Inv Costs | -1.80 | 0.16 | 0.16
 | 0.16 | 0.16 | 0.16 | 0.16
 | 0.16 | 0.16 | 0.16 | 0.16
 | 0.16 | 0.16 | 0.16
 | 0.16 | 0.16 | 0.16 | 0.16
 | 0.16 | 0.16 |
| Annuity costs (6.25%)
Const. costs D1 | -0.16
0.59 | -0.16
0.59 | -0.16
0.59
 | -0.16
0.59 | -0.16
0.59 | -0.16
0.59 | -0.16
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0.59 | -0.16
0.59 | -0.16
0.59 | -0.16
0.59
 | -0.16
0.59 | -0.16
0.59 |
| Const. costs D2 | 0.91 | 0.91 | 0.91
 | 0.91 | 0.91 | 0.91 | 0.91
 | 0.91 | 0.91 | 0.91 | 0.91
 | 0.91 | 0.91 | 0.91
 | 0.91 | 0.91 | 0.91 | 0.91
 | 0.91 | 0.91 |
| Diff constr. costs | -0.32
-0.48 | -0.32
-0.48 | -0.32
-0.48
 | -0.32 | -0.32
-0.48 | -0.32
-0.48 | -0.32
-0.48
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-0.48 | -0.32
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-0.48 | -0.32
-0.48 | -0.32
-0.48 | -0.32
-0.48
 | -0.32 | -0.32
-0.48 | |
| NPV (difference) | -6.85 | |
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 | | |
| 250 MW
Des 1 vs Des 2 GIS | 1 | |
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 | | | |
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 | | |
| WACC | 6.25% | |
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 | | |
| STPR
CASE 1 VS 2 | 3.50% | |
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 | | | COSTS | (£m)
 | | | |
 | | | |
 | | |
| YEARS
Trans Inv Cost D1 | 10.30 | 2 | 3
 | 4 | 5 | 6 | 7
 | 8 | 9 | 10 | 11
 | 12 | 13 | 14
 | 15 | 16 | 17 | 18
 | 19 | 20 | |
| Trans Inv Cost D1 | 12.20 | |
 | | | |
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| Diff Trans Inv Costs
Annuity costs (6.25%) | -1.90
-0.17 | -0.17 | -0.17
 | -0.17 | -0.17 | -0.17 | -0.17
 | -0.17 | -0.17 | -0.17 | -0.17
 | -0.17 | -0.17 | -0.17
 | -0.17 | -0.17 | -0.17 | -0.17
 | -0.17 | -0.17 |
| Const. costs D1 | 0.58 | 0.58 | 0.58
 | 0.58 | 0.58 | 0.58 | 0.58
 | 0.58 | 0.58 | 0.58 | 0.58
 | 0.58 | 0.58 | 0.58
 | 0.58 | 0.58 | 0.58 | 0.58
 | 0.58 | 0.58 |
| Const. costs D2
Diff constr. costs | 1.18
-0.61 | 1.18
-0.61 | 1.18
-0.61
 | 1.18
-0.61 | 1.18
-0.61 | 1.18
-0.61 | 1.18
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-0.61 | 1.18
-0.61 | 1.18
-0.61 | 1.18
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-0.61 | 1.18
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 | 1.18 | 1.18
-0.61 | 1.18 | 1.18
-0.61
 | 1.18 | 1.18
-0.61 |
| | -0.77 | -0.61
-0.77 | -0.61
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-0.77 | -0.61 | -0.61
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 | -0.61
-0.77 | -0.61
-0.77 | -0.61 | -0.61
 | -0.61
-0.77 | -0.61 | |
| NPV (difference) | -11.00 | |
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| 500 MW | т | |
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 | | |
| WACC | 6.25% | |
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| STPR
CASE 1 VS 2 AIS | 3.50% | |
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 | | | COSTS |
 | | |
 | | | |
 | | |
| YEARS
Trans Inv Cost D1 | 1
7.80 | 2 | 3
 | 4 | 5 | 6 | 7
 | 8 | 9 | 10 | 11
 | 12 | 13 | 14
 | 15 | 16 | 17 | 18
 | 19 | 20 | |
| Trans Inv Cost D2 | 9.60 | |
 | | | |
 | | | |
 | | |
 | | | |
 | | |
| Diff Trans Inv Costs
Annuity costs (6.25%) | -1.80
-0.16 | -0.16 | -0.16
 | -0.16 | -0.16 | -0.16 | -0.16
 | -0.16 | -0.16 | -0.16 | -0.16
 | -0.16 | -0.16 | -0.16
 | -0.16 | -0.16 | -0.16 | -0.16
 | -0.16 | -0.16 |
| Const. costs D1 | 1.18 | 1.18 | 1.18
 | 1.18 | 1.18 | 1.18 | 1.18
 | 1.18 | 1.18 | 1.18 | 1.18
 | 1.18 | 1.18 | 1.18
 | 1.18 | 1.18 | 1.18 | 1.18
 | 1.18 | 1.18 |
| Const. costs D2
Diff constr. costs | 1.80
-0.62 | 1.80
-0.62 | 1.80
 | 1.80
-0.62 | 1.80
-0.62 | 1.80
-0.62 | 1.80
-0.62
 | 1.80
-0.62 | 1.80
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 | 1.80 | 1.80
-0.62 | 1.80
-0.62 | 1.80
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 | 1.80
-0.62 | 1.80
-0.62 |
| | -0.78 | -0.62
- <mark>0.78</mark> | -0.62
 | -0.62
-0.78 | -0.62 | -0.62
-0.78 | -0.62
 | -0.62
-0.78 | -0.62
-0.78 | -0.62
-0.78 | -0.62
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-0.78 | -0.62
-0.78
 | -0.62 | -0.62 | -0.62 | -0.62
 | -0.62
-0.78 | -0.62
-0.78 | |
| NPV (difference) | -11.10 | |
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 | | | |
 | | | |
 | 0.70 | 0.70 | 0.70
 | | | |
 | | |
| 500 MW | | |
 | | | |
 | | | |
 | 0.10 | 0.10 | 0.70
 | | | |
 | | |
| WACC | 6.25% | |
 | | | |
 | | | |
 | 0.10 | 0.10 | 0.70
 | | | |
 | | |
| | | |
 | | | |
 | | | |
 | | | 0.70
 | | | |
 | | |
| WACC
STPR
CASE 1 VS 2 GIS | 6.25%
3.50% | |
 | | | |
 | | | COSTS | (£m)
 | | | |
 | | 16 | 17 |
 | 10 | |
| WACC
STPR | 6.25% | 2 | 3
 | 4 | 5 | 6 | 7
 | 8 | 9 | |
 | 12 | 13 | 14
 | 15 | 16 | 17 | 18
 | 19 | 20 |
| WACC
STPR
CASE 1 VS 2 GIS
YEARS
Trans Inv Cost D1
Trans Inv Cost D2 | 6.25%
3.50%
1
10.30
12.20 | 2 | 3
 | 4 | 5 | 6 | 7
 | 8 | | COSTS | (£m)
 | | |
 | 15 | 16 | 17 | 18
 | 19 | 20 |
| WACC
STPR
CASE 1 VS 2 GIS
YEARS
Trans Inv Cost D1 | 6.25%
3.50%
1
10.30 | -0.17 | -0.17
 | -0.17 | -0.17 | -0.17 | -0.17
 | -0.17 | | COSTS | (£m)
 | | |
 | -0.17 | -0.17 | -0.17 | -0.17
 | -0.17 | 20 |
| WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (6.25%) Const. cost D1 | 6.25%
3.50%
1
10.30
12.20
-1.90
-0.17
1.15 | -0.17
1.15 | -0.17
 | -0.17 | -0.17 | -0.17 | -0.17
 | -0.17 | 9
-0.17
1.15 | COSTS
10
-0.17
1.15 | (£m)
11
-0.17
1.15
 | -0.17
1.15 | -0.17
1.15 | -0.17
1.15
 | -0.17 | -0.17
1.15 | -0.17 | -0.17
 | -0.17
1.15 | -0.17
1.15 |
| WACC
STPR
CASE 1 VS 2 GIS
YEARS
Trans Inv Cost D1
Trans Inv Cost D2
Diff Trans Inv Cost S
Annuity Costs (6.25%) | 6.25%
3.50%
1
10.30
12.20
-1.90
-0.17 | -0.17 | -0.17
 | -0.17 | -0.17 | -0.17 | -0.17
 | -0.17 | 9
-0.17 | COSTS 10
-0.17 | (£m)
11
-0.17
 | -0.17 | -0.17 | -0.17
 | -0.17 | -0.17 | -0.17 | -0.17
 | -0.17 | -0.17 |
| VACC
STPR
CASE 1 VS 2 GIS
VEARS
Trans Inv Cost D1
Trans Inv Cost D2
Diff Trans Inv Costs
Annuity costs (6.25%)
Const. costs D1
Const. costs D1
Diff constr. costs | 6.25%
3.50%
1
10.30
12.20
-1.90
-0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30 | -0.17
1.15
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 | -0.17
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2.30 | -0.17
1.15
2.30 | -0.17
1.15
2.30 | -0.17
1.15
2.30
 | -0.17
1.15
2.30 | -0.17
1.15
2.30 | -0.17
1.15
2.30 | (£m)
11
-0.17
1.15
2.30
 | -0.17
1.15
2.30 | -0.17
1.15
2.30 | -0.17
1.15
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2.30 | -0.17
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 | -0.17
1.15
2.30 | -0.17
1.15
2.30 |
| WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (6.25%) Const. costs D1 Const. costs D2 | 6.25%
3.50%
1
10.30
12.20
-1.90
-0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.17
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2.30 | -0.17
1.15
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-1.15 | -0.17
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-1.15 | -0.17
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1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | (£m)
11
-0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
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-1.15 | -0.17
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-1.15 | -0.17
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-1.15 |
| WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (6.25%) Const. costs D1 Const. costs D2 Diff constr. costs NPV (difference) 1000 MW | 6.25%
3.50%
11
10.30
12.20
-1.90
-0.17
1.15
2.30
-1.15
-1.32
-18.75 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | (£m)
11
-0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 |
| WACC STPR CASE 1 VS 2 GIS VEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs S Annuity costs (6.25%) Const. costs D1 Const. costs D2 Diff constr. costs NPV (difference) 1000 MW WACC | 6.25%
3.50%
11
10.30
12.20
-1.90
-0.17
1.15
2.30
-1.15
-1.32
-18.75
6.25% | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | (£m)
11
-0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 |
| WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (6.25%) Const. costs D1 Const. costs D2 Diff constr. costs NPV (difference) 1000 MW | 6.25%
3.50%
11
10.30
12.20
-1.90
-0.17
1.15
2.30
-1.15
-1.32
-18.75 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | 9
-0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32 | (£m)
11
-0.17
1.15
2.30
-1.15
-1.32
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 |
| WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (6.25%) Const. costs D1 Const. costs D1 Diff constr. costs NPV (difference) 1000 MW WACCC STPR CASE 1 VS 2 AIS | 6.25%
3.50%
11
10.30
12.20
-1.90
-0.17
1.15
2.30
-1.15
-1.32
-18.75
6.25% | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15
-1.32 | 9
-0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32 | (£m)
11
-0.17
1.15
2.30
-1.15
-1.32
(£m)
 | -0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32
 | -0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32
 | -0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32 |
| WACC
STPR
CASE 1 VS 2 GIS
Trans Inv Cost D1
Trans Inv Cost D2
Diff Trans Inv Cost S2
Annuity costs (6.25%)
Const. costs 01
Const. costs D2
Diff constr. costs
NPV (difference)
1000 MW
WACC
STPR
CASE 1 VS 2 AIS
CASE 1 VS 2 AIS
VEARS
Trans Inv Cost D1 | 6.25%
3.50%
10.30
12.20
-1.90
-0.17
1.15
-1.32
-18.75
6.25%
3.50%
-11
7.80 | -0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32
 | -0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
-1.32
 | -0.17
1.15
2.30
-1.15 | 9
-0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32 | (£m)
11
-0.17
1.15
2.30
-1.15
-1.32
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 |
| WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs (5.25%) Const. costs D1 Const. costs D1 Const. costs D2 Diff constr. costs NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 AIS VEARS Trans Inv Cost D1 Trans Inv Cost D1 | 6.25%
3.50%
10.300
12.20
-1.90
-0.17
1.15
-2.30
-1.15
-1.32
-18.75
6.25%
3.50%
-11
7.80
9.60 | -0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32
 | -0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32
 | -0.17
1.15
2.30
-1.15
-1.32 | 9
-0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32 | (£m)
11
-0.17
1.15
2.30
-1.15
-1.32
(£m)
 | -0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32
 | -0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32
 | -0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32 |
| WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (5.25%) Const. costs D1 Const. costs D1 Diff constr. costs NPV (difference) 1000 MW WACCC STPR CASE 1 VS 2 AIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs (6.25%) | 6.25%
3.50%
11
10.30
12.20
-1.90
-0.17
1.15
-1.32
-1.875
-1.32
-1.875
-1.32
-1.875
-1.32
-1.80
9.60
-0.180
-0.180 | -0.17
1.15
2.30
-1.15
-1.32
-1.32
2
2
-0.16 | -0.17
1.15
2.30
-1.15
-1.32
3
3
-0.16
 | -0.17
1.15
2.30
-1.15
-1.32
-1.32
4
4 | -0.17
1.15
2.30
-1.15
-1.32
5
5
-0.16 | -0.17
1.15
2.30
-1.15
-1.32
6
6
-0.16 | -0.17
1.15
2.30
-1.15
-1.32
7
7
 | -0.17
1.15
2.30
-1.15
-1.32
-1.32
-1.32
-0.16 | 9
-0.17
1.15
2.30
-1.15
-1.32
9
9
9 | -0.17
1.15
2.30
-1.15
-1.32
-1.32
-0.16
-0.16 | (£m)
111
-0.17
1.15
2.30
-1.15
-1.32
(£m)
11
(£m)
-0.16
 | -0.17
1.15
2.30
-1.15
-1.32
-1.32
-1.32
-0.16 | -0.17
1.15
2.30
-1.15
-1.32
-1.32
-1.32
-1.32
-0.16 | -0.17
1.15
2.30
-1.15
-1.32
-1.32
 | -0.17
1.15
2.30
-1.15
-1.32
15
-0.16 | -0.17
1.15
2.30
-1.15
-1.32
-1.32
-1.32 | -0.17
1.15
2.30
-1.15
-1.32
17
-0.16 | -0.17
1.15
2.30
-1.15
-1.32
1.8
-0.16
 | -0.17
1.15
2.30
-1.15
-1.32
-1.32
-1.32 | -0.17
1.15
2.30
-1.15
-1.32
-1.32
-0.16 |
| WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (6.25%) Const. costs D1 Const. costs D1 Const. costs D2 Diff constr. costs NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 AIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Cost S Annuity costs (6.25%) Const. costs G.25%) Const. cost D2 | 6.25%
3.50%
11
10.30
12.20
-1.90
-0.17
1.15
2.30
-1.15
-1.32
-18.75
6.25%
3.50%
-1.15
-1.80
-1.80
-1.80
-1.80
-1.80
-0.16
2.30 | -0.17
1.15
2.30
-1.15
-1.32
2
2
-0.16
2.30 | -0.17
1.15
2.30
-1.15
-1.32
3
3
-0.16
2.30
 | -0.17
1.15
2.30
-1.15
-1.32
-1.32
-1.32
-0.16
2.30 | -0.17
1.15
2.30
-1.15
-1.32
5
-0.16
2.30 | -0.17
1.15
2.30
-1.15
-1.32
6
6
-0.16
2.30 | -0.17
1.15
2.30
-1.15
-1.32
7
7
-0.16
2.30
 | -0.17
1.15
2.30
-1.15
-1.32
-1.32
-1.32
-0.16
2.30 | 9
-0.17
1.15
2.30
-1.15
-1.32
9
9
9 | -0.17
1.15
2.30
-1.15
-1.32
COSTS
10
-0.16
2.30 | (£m)
-0.17
1.15
2.30
-1.15
-1.32
(£m)
11
-0.16
2.30
 | -0.17
1.15
2.30
-1.15
-1.32
12
-0.16
2.30 | -0.17
1.15
2.30
-1.15
-1.32
-1.32
-1.32
-1.32
-1.32
-1.32
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-1.32
-1.32
-1.32
-1.32
-1.32
-1.32
-1.32
-1 | -0.17
1.15
2.30
-1.15
-1.32
14
-0.16
2.30
 | -0.17
1.15
2.30
-1.15
-1.32
-1.32
-1.32
-0.16
2.30 | -0.17
1.15
2.30
-1.15
-1.32
-1.32
-1.32
-0.16
2.30 | -0.17
1.15
2.30
-1.15
-1.32
1.32
17
-0.16
2.30 | -0.17
1.15
2.30
-1.15
-1.32
-1.32
-1.32
-0.16
2.30
 | -0.17
1.15
2.30
-1.15
-1.32
-1.32
-1.32
-0.16
2.30 | -0.17
1.15
2.30
-1.15
-1.32
20
20
-0.16
2.30 |
| WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs D1 Const. costs D1 Const. costs D1 Const. costs D1 Diff constr. costs Diff constr. costs NPV (difference) 1000 MW WAACC STPR CASE 1 VS 2 AIS YEARS Trans Inv Cost D1 Trans Inv Costs Costs Diff Trans Inv Costs (6.25%) | 6.25%
3.50%
11
10.30
12.20
-1.90
-0.17
1.15
-1.32
-1.875
-1.32
-1.875
-1.32
-1.875
-1.32
-1.80
9.60
-0.180
-0.180 | -0.17
1.15
2.30
-1.15
-1.32
-1.32
2
2
-0.16 | -0.17
1.15
2.30
-1.15
-1.32
3
3
-0.16
 | -0.17
1.15
2.30
-1.15
-1.32
4
4 | -0.17
1.15
2.30
-1.15
-1.32
-1.32
-0.16
2.30
3.60
3.60
3.60 | -0.17
1.15
2.30
-1.15
-1.32
-1.32
6
6
-0.16
2.30
3.600
-1.30 | -0.17
1.15
2.30
-1.15
-1.32
7
7
 | -0.17
1.15
2.30
-1.15
-1.32
-1.32
-1.32
-0.16 | 9
-0.17
1.15
2.30
-1.15
-1.32
-1.32
9
9
9
9
-0.16
2.300
3.600
-1.30 | COSTS
10
-0.17
1.15
2.30
-1.15
-1.32
COSTS
10
-0.16
2.30
3.60
3.60 | (£m)
111
-0.17
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| WACC STPR CASE 1 VS 2 GIS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (6.25%) Const. costs D1 Const. costs D2 Diff Constr. costs NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 AIS YEARS Trans Inv Cost D1 Trans Inv Cost D1 Trans Inv Costs D1 Ornst. costs D1 Const. costs D1 Const. costs D1 Diff Trans Inv Costs Diff Trans Inv Costs D1 Trans Inv Costs D1 Diff Trans Inv Costs D1 Diff Trans Inv Costs D2 Diff Trans Inv Costs D4 D1 Const. costs D4 D1 Const. costs D4 D1 Const. costs | 6.25%
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| WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Cost D2 Diff Trans Inv Cost D1 Const. costs 01 Const. costs D1 Const. costs D1 Diff constr. costs NPV (difference) 1000 MW WACCC STPR CASE 1 VS 2 AIS VEARS Trans Inv Cost D1 Trans Inv Cost D1 Diff Trans Inv Costs (6.25%) Const. costs D1 Costs Losts C3 | 6.25%
3.50%
11
10.30
12.20
-1.90
-0.17
1.15
2.30
-1.15
2.30
-1.15
2.30%
-1.15
-1.32
-18.75
-1.82
-0.625%
3.50%
-1.80
-0.16
2.300
-0.16
2.300
-0.16
2.300
-0.16
-1.80
-0.230%
-1.80
-0.17
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| WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Cost D2 Diff Trans Inv Cost D1 Const. costs 01 Const. costs D1 Const. costs D1 MPV (difference) 1000 MW WACCC STPR CASE 1 VS 2 AIS VEARS Trans Inv Cost D1 Trans Inv Cost D1 Diff Trans Inv Costs (6.25%) Const. costs D2 Diff froms Inv Costs C2 Diff froms Inv Costs D2 Diff fromstr. costs NPV (difference) Diff constr. costs | 6.25%
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| WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Cost S Annuity costs (6.25%) Const. costs D1 Const. costs NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 AIS YEARS Trans Inv Cost D1 Trans Inv Cost D1 Trans Inv Cost D1 Diff Trans Inv Cost D1 Diff Trans Inv Cost D1 Diff Trans Inv Cost S Annuity costs (6.25%) Const. costs D1 Const. costs D1 Const. costs D1 Diff Const. costs D1 Const. costs D1 Const. costs D1 Diff Const. costs NPV (difference) | 6.25%
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| WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (6.25%) Const. costs D1 Const. costs D2 Diff constr. costs NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 AIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs S1 Const. costs D2 Diff Trans Inv Cost D1 Const. costs D2 Diff Trans Inv Cost D1 Const. costs D2 | 6.25%
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| WACC STPR CASE 1 VS 2 GIS VEARS Trans Inv Cost D1 Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (0.25%) Const. costs D1 Const. costs NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 AIS VEARS INPV (difference) 1000 MW WACC STPR Costs (0.25%) Const. costs NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 GIS VEARS Trans Inv Cost D1 Trans Inv Cost D1 Trans Inv Cost D1 Trans Inv Cost C2 Diff Const. costs NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 GIS VEARS Trans Inv Cost D1 Trans Inv Cost C3 Trans Inv Cost C4 STPR CASE 1 VS 2 GIS VEARS Trans Inv Cost D1 Trans Inv Cost C4 STPR CASE 1 VS 2 GIS VEARS Trans Inv Cost D1 Trans Inv Cost D1 Trans Inv Cost D1 Trans Inv Cost C4 STPR CASE 1 VS 2 GIS VEARS Trans Inv Cost D1 | 6.25%
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3.600
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-1.3 | -0.17
1.15
2.30
-1.15
-1.32
20
-0.16
2.30
3.60
-1.30
-1.46
-2.00
-0.17
2.00 |

| Cable length 2

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 | 1 | | C1 0
 | on a | | |
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Cable length 2		

 | 30m,
T | cab
 | le co | osts | ±1.8
 | SIM | | |
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 | |
| Des 1 vs Des 2 AIS

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 | |
| WACC

 | 6.25% |
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 | |
| STPR
CASE 1 VS 2

 | 3.50% |
 | | | |
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 | |
| CASE 1 VS 2

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 | | | |
 | COSTS | (£m) |
 | | | |
 | | |
 | |
| YEARS

 | 1 | 2
 | 3 | 4 | 5
 | 6 | 7 | 8 | 9
 | 10 | 11 | 12
 | 13 | 14 | 15 | 16
 | 17 | 18 | 19
 | 20 |
| Trans Inv Cost D1

 | 8.50 |
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 | |
| Trans Inv Cost D2

 | 9.96 |
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 | |
| Diff Trans Inv Costs
Annuity costs (6.25%)

 | -1.46 | -0.13
 | -0.13 | -0.13 | -0.13
 | -0.13 | -0.13 | -0.13 | -0.13
 | -0.13 | -0.13 | -0.13
 | -0.13 | -0.13 | -0.13 | -0.13
 | -0.13 | -0.13 | -0.13
 | -0.13 |
| Const. costs D1

 | 0.13 | 0.13
 | 0.13 | 0.59 | 0.13
 | 0.13 | 0.13 | 0.13 | 0.13
 | 0.59 | 0.13 | 0.59
 | 0.13 | 0.13 | 0.13 | -0.13
 | 0.13 | 0.59 | 0.13
 | 0.13 |
| Const. costs D2

 | 0.91 | 0.91
 | 0.91 | 0.91 | 0.91
 | 0.91 | 0.91 | 0.91 | 0.91
 | 0.91 | 0.91 | 0.91
 | 0.91 | 0.91 | 0.91 | 0.91
 | 0.91 | 0.91 | 0.91
 | 0.91 |
| Diff constr. costs

 | -0.32 | -0.32
 | -0.32 | -0.32 | -0.32
 | -0.32 | -0.32 | -0.32 | -0.32
 | -0.32 | -0.32 | -0.32
 | -0.32 | -0.32 | -0.32 | -0.32
 | -0.32 | -0.32 | -0.32
 | -0.32 |
|

 | -0.45 | -0.45
 | -0.45 | -0.45 | -0.45
 | -0.45 | -0.45 | -0.45 | -0.45
 | -0.45 | -0.45 | -0.45
 | -0.45 | -0.45 | -0.45 | -0.45
 | -0.45 | -0.45 | -0.45
 | -0.45 |
| NPV (difference)
250 MW

 | -6.42 |
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| Des 1 vs Des 2 GIS

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 | |
| WACC

 | 6.25% | 1
 | | | 1
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 | | |
 | 1 | | |
 | | 1 |
 | 1 |
| STPR

 | 3.50% |
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| CASE 1 VS 2

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 | - 1 | _ | - | -
 | COSTS | | |
 | | | |
 | | |
 | |
| YEARS

 | 1
10.30 | 2
 | 3 | 4 | 5
 | 6 | 7 | 8 | 9
 | 10 | 11 | 12
 | 13 | 14 | 15 | 16
 | 17 | 18 | 19
 | 20 |
| Trans Inv Cost D1
Trans Inv Cost D2

 | 12.20 |
 | | | |
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 | |
| Diff Trans Inv Costs

 | -1.90 |
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 | |
| Annuity costs (6.25%)

 | -0.17 | -0.17
 | -0.17 | -0.17 | -0.17
 | -0.17 | -0.17 | -0.17 | -0.17
 | -0.17 | -0.17 | -0.17
 | -0.17 | -0.17 | -0.17 | -0.17
 | -0.17 | -0.17 | -0.17
 | -0.17 |
| Const. costs D1

 | 0.58 | 0.58
 | 0.58 | 0.58 | 0.58
 | 0.58 | 0.58 | 0.58 | 0.58
 | 0.58 | 0.58 | 0.58
 | 0.58 | 0.58 | 0.58 | 0.58
 | 0.58 | 0.58 | 0.58
 | 0.58 |
| Const. costs D2
Diff constr. costs

 | 1.18 | 1.18
 | 1.18 | 1.18 | 1.18
 | 1.18 | 1.18 | 1.18 | 1.18
 | 1.18 | 1.18 | 1.18
 | 1.18
-0.61 | 1.18 | 1.18 | 1.18
 | 1.18 | 1.18 | 1.18
 | 1.18
-0.61 |
| Diff constr. costs

 | -0.61
-0.77 | -0.61
-0.77
 | -0.61
-0.77 | -0.61
-0.77 | -0.61
-0.77
 | -0.61
-0.77 | -0.61
-0.77 | -0.61
-0.77 | -0.61
-0.77
 | -0.61
-0.77 | -0.61
-0.77 | -0.61
-0.77
 | -0.61
-0.77 | -0.61
-0.77 | -0.61
-0.77 | -0.61
- <mark>0.77</mark>
 | -0.61
-0.77 | -0.61
-0.77 | -0.61
-0.77
 | -0.61
-0.77 |
| NPV (difference)

 | -11.00 | 9.11
 | 0.77 | 3.11 | 9.11
 | 9.17 | 9.11 | 0.11 | 9.11
 | 0.11 | 5.11 | 9.11
 | 5.11 | 5.11 | 9.11 | 5.11
 | 3.11 | 5.11 | 0.11
 | 9.17 |
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 | |
| 500 MW

 | 1 |
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 | |
| WACC

 | 6.25% |
 | | | |
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 | |
| STPR

 | 3.50% |
 | | | |
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 | |
| CASE 1 VS 2 AIS

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 | | | |
 | COSTS | (6m) |
 | | | |
 | | |
 | |
| YEARS

 | 1 | 2
 | 3 | 4 | 5
 | 6 | 7 | 8 | 9
 | 10 | 11 | 12
 | 13 | 14 | 15 | 16
 | 17 | 18 | 19
 | 20 |
| Trans Inv Cost D1

 | 8.50 |
 | | | |
 | | | |
 | | |
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 | |
| Trans Inv Cost D2

 | 9.96 |
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 | |
| Diff Trans Inv Costs

 | -1.46 | 0.40
 | | 0.40 | 0.40
 | 0.40 | 0.40 | 0.40 | 0.40
 | 0.40 | 0.40 | 0.40
 | 0.40 | 0.40 | 0.40 | 0.40
 | | 0.40 | 0.40
 | 0.40 |
| Annuity costs (6.25%)
Const. costs D1

 | -0.13 | -0.13
1.18
 | -0.13 | -0.13 | -0.13
 | -0.13
1.18 | -0.13
1.18 | -0.13
1.18 | -0.13
1.18
 | -0.13 | -0.13 | -0.13
1.18
 | -0.13
1.18 | -0.13
1.18 | -0.13 | -0.13
1.18
 | -0.13 | -0.13 | -0.13
1.18
 | -0.13
1.18 |
| Const. costs D1

 | 1.80 | 1.80
 | 1.80 | 1.80 | 1.80
 | 1.80 | 1.80 | 1.80 | 1.80
 | 1.80 | 1.80 | 1.80
 | 1.80 | 1.80 | 1.80 | 1.80
 | 1.80 | 1.80 | 1.80
 | 1.80 |
| Diff constr. costs

 | -0.62 | -0.62
 | -0.62 | -0.62 | -0.62
 | -0.62 | -0.62 | -0.62 | -0.62
 | -0.62 | -0.62 | -0.62
 | -0.62 | -0.62 | -0.62 | -0.62
 | -0.62 | -0.62 | -0.62
 | -0.62 |
|

 | -0.75 | -0.75
 | | | |
 | | | |
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 | |
|

 | | -0.75
 | -0.75 | -0.75 | -0.75
 | -0.75 | -0.75 | -0.75 | -0.75
 | -0.75 | -0.75 | -0.75
 | -0.75 | -0.75 | -0.75 | -0.75
 | -0.75 | -0.75 | -0.75
 | -0.75 |
| NPV (difference)

 | -10.67 | -0.75
 | -0.75 | -0.75 | -0.75
 | -0.75 | -0.75 | -0.75 |
 | | | -0.75
 | | | |
 | | -0.75 | -0.75
 | -0.75 |
| · · · · ·

 | -10.67 | -0.75
 | -0.75 | -0.75 | -0.75
 | -0.75 | -0.75 | -0.75 |
 | | | -0.75
 | | | |
 | | -0.75 | -0.75
 | -0.75 |
| 500 MW

 | | -0.75
 | -0.75 | -0.75 | -0.75
 | -0.75 | -0.75 | -0.75 |
 | | | -0.75
 | | | |
 | | -0.75 | -0.75
 | -0.75 |
| · · · · ·

 | -10.67
6.25%
3.50% | -0.75
 | -0.75 | -0.75 | -0.75
 | -0.75 | -0.75 | -0.75 |
 | | | -0.75
 | | | |
 | | -0.75 | -0.75
 | -0.75 |
| 500 MW
WACC

 | 6.25% | -0.75
 | -0.75 | -0.75 | -0.75
 | -0.75 | -0.75 | -0.75 |
 | -0.75 | -0.75 | -0.75
 | | | |
 | | -0.75 | -0.75
 | -0.75 |
| 500 MW
WACC
STPR
CASE 1 VS 2 GIS

 | 6.25%
3.50% |
 | | -0.75 |
 | | -0.75 | | -0.75
 | -0.75
COSTS | -0.75
(£m) |
 | -0.75 | -0.75 | -0.75 | -0.75
 | -0.75 | |
 | |
| 500 MW
WACC
STPR
CASE 1 VS 2 GIS
YEARS

 | 6.25%
3.50% | -0.75
 | -0.75 | -0.75 | -0.75
 | -0.75 | -0.75 | -0.75 |
 | -0.75 | -0.75 | -0.75
 | | | |
 | | -0.75 | -0.75
 | -0.75 |
| 500 MW
WACC
STPR
CASE 1 VS 2 GIS
YEARS
Trans Inv Cost D1

 | 6.25%
3.50%
1
10.30 |
 | | -0.75 |
 | | -0.75 | | -0.75
 | -0.75
COSTS | -0.75
(£m) |
 | -0.75 | -0.75 | -0.75 | -0.75
 | -0.75 | |
 | |
| 500 MW
WACC
STPR
CASE 1 VS 2 GIS
YEARS

 | 6.25%
3.50% |
 | | -0.75 |
 | | -0.75 | | -0.75
 | -0.75
COSTS | -0.75
(£m) |
 | -0.75 | -0.75 | -0.75 | -0.75
 | -0.75 | |
 | |
| 500 MW
WACC
STPR
CASE 1 VS 2 GIS
YEARS
Trans Inv Cost D1
Trans Inv Cost D2
Diff Trans Inv Costs
Annuity Costs (6.25%)

 | 6.25%
3.50%
1
10.30
12.20
-1.90
-0.17 | -0.17
 | -0.17 | -0.17 | -0.17
 | -0.17 | -0.17 | -0.17 | -0.75
9
-0.17
 | -0.75
COSTS
10
-0.17 | -0.75
(£m)
11
-0.17 | -0.17
 | -0.75
13
-0.17 | -0.75
14
-0.17 | -0.75
15
-0.17 | -0.75
16
-0.17
 | -0.75
17
-0.17 | -0.17 | -0.17
 | -0.17 |
| 500 MW
WACC
STPR
CASE 1 VS 2 GIS
YEARS
Trans Inv Cost D1
Trans Inv Cost D2
Diff Trans Inv Costs
Annuity costs (6.25%)
Const. costs D1

 | 6.25%
3.50%
10.30
12.20
-1.90
-0.17
1.15 | -0.17
1.15
 | -0.17
1.15 | -0.17
1.15 | -0.17
1.15
 | -0.17
1.15 | -0.17
1.15 | -0.17
1.15 | -0.75
9
-0.17
1.15
 | -0.75
COSTS
10
-0.17
1.15 | -0.75
(£m)
11
-0.17
1.15 | -0.17
1.15
 | -0.75
13
-0.17
1.15 | -0.75
14
-0.17
1.15 | -0.75
15
-0.17
1.15 | -0.75
16
-0.17
1.15
 | -0.75
17
-0.17
1.15 | -0.17
1.15 | -0.17
1.15
 |
 |
| 500 MW
WACC
STPR
CASE 1 VS 2 GIS
YEARS
Trans Inv Cost D1
Trans Inv Cost D2
Diff Trans Inv Costs
Annuity costs (6.25%)
Const. costs D1
Const. costs D2

 | 6.25%
3.50%
10.30
12.20
-1.90
-0.17
1.15
2.30 | -0.17
1.15
2.30
 | -0.17
1.15
2.30 | -0.17
1.15
2.30 | -0.17
1.15
2.30
 | -0.17
1.15
2.30 | -0.17
1.15
2.30 | -0.17
1.15
2.30 | -0.75
9
-0.17
1.15
2.30
 | -0.75
COSTS
10
-0.17
1.15
2.30 | -0.75
(£m)
11
-0.17
1.15
2.30 | -0.17
1.15
2.30
 | -0.75
13
-0.17
1.15
2.30 | -0.75
14
-0.17
1.15
2.30 | -0.75
15
-0.17
1.15
2.30 | -0.75
16
-0.17
1.15
2.30
 | -0.75
17
-0.17
1.15
2.30 | -0.17
1.15
2.30 | -0.17
1.15
2.30
 | -0.17
1.15
2.30 |
| 500 MW
WACC
STPR
CASE 1 VS 2 GIS
YEARS
Trans Inv Cost D1
Trans Inv Cost D2
Diff Trans Inv Costs
Annuity costs (6.25%)
Const. costs D1

 | 6.25%
3.50%
10.30
12.20
-1.90
-0.17
1.15 | -0.17
1.15
 | -0.17
1.15 | -0.17
1.15 | -0.17
1.15
 | -0.17
1.15 | -0.17
1.15 | -0.17
1.15 | -0.75
9
-0.17
1.15
 | -0.75
COSTS
10
-0.17
1.15 | -0.75
(£m)
11
-0.17
1.15 | -0.17
1.15
 | -0.75
13
-0.17
1.15 | -0.75
14
-0.17
1.15 | -0.75
15
-0.17
1.15 | -0.75
16
-0.17
1.15
 | -0.75
17
-0.17
1.15 | -0.17
1.15 | -0.17
1.15
 | -0.17
1.15
2.30
-1.15 |
| 500 MW
WACC
STPR
CASE 1 VS 2 GIS
YEARS
Trans Inv Cost D1
Trans Inv Cost D2
Diff Trans Inv Costs
Annuity costs (6.25%)
Const. costs D1
Const. costs D2

 | 6.25%
3.50%
1
10.30
12.20
-1.90
-0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.75
9
-0.17
1.15
2.30
-1.15
 | -0.75
COSTS
10
-0.17
1.15
2.30
-1.15 | -0.75
(£m)
11
-0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.75
13
-0.17
1.15
2.30
-1.15 | -0.75
14
-0.17
1.15
2.30
-1.15 | -0.75
15
-0.17
1.15
2.30
-1.15 | -0.75
16
-0.17
1.15
2.30
-1.15
 | -0.75
17
-0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30 | -0.17
1.15
2.30
 | -0.17
1.15
2.30 |
| S00 MW
WACC
STPR
CASE 1 VS 2 GIS
YEARS
Trans Inv Cost D1
Trans Inv Cost D2
Diff Trans Inv Costs (6.25%)
Const. costs (6.25%)
Const. costs D1
Const. costs D1
Const. costs D2
Diff constr. costs
NPV (difference)

 | 6.25%
3.50%
10.30
12.20
-1.90
-0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.75
9
-0.17
1.15
2.30
-1.15
 | -0.75
COSTS
10
-0.17
1.15
2.30
-1.15 | -0.75
(£m)
11
-0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.75
13
-0.17
1.15
2.30
-1.15 | -0.75
14
-0.17
1.15
2.30
-1.15 | -0.75
15
-0.17
1.15
2.30
-1.15 | -0.75
16
-0.17
1.15
2.30
-1.15
 | -0.75
17
-0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30 | -0.17
1.15
2.30
 | -0.17
1.15
2.30
-1.15 |
| 500 MW WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Cost D2 Diff Trans Inv Cost D1 Const. costs D1 Const. costs D1 Diff Constr. costs NPV (difference) 1000 MW

 | 6.25%
3.50%
1
10.30
12.20
-1.90
-0.17
1.15
2.30
-1.15
-1.32
-1.32
-18.75 | -0.17
1.15
2.30
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.75
9
-0.17
1.15
2.30
-1.15
 | -0.75
COSTS
10
-0.17
1.15
2.30
-1.15 | -0.75
(£m)
11
-0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.75
13
-0.17
1.15
2.30
-1.15 | -0.75
14
-0.17
1.15
2.30
-1.15 | -0.75
15
-0.17
1.15
2.30
-1.15 | -0.75
16
-0.17
1.15
2.30
-1.15
 | -0.75
17
-0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30 | -0.17
1.15
2.30
 | -0.17
1.15
2.30
-1.15 |
| 500 MW WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs C2 Diff const. costs D1 Const. costs D2 Diff constr. costs NPV (difference) 1000 MW WACC

 | 6.25%
3.50%
1
1
10.30
12.20
-1.90
-0.17
1.15
2.30
-1.15
2.30
-1.15
2.30
-1.15
2.30
-1.15
5
4.32
-18.75 | -0.17
1.15
2.30
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.75
9
-0.17
1.15
2.30
-1.15
 | -0.75
COSTS
10
-0.17
1.15
2.30
-1.15 | -0.75
(£m)
11
-0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.75
13
-0.17
1.15
2.30
-1.15 | -0.75
14
-0.17
1.15
2.30
-1.15 | -0.75
15
-0.17
1.15
2.30
-1.15 | -0.75
16
-0.17
1.15
2.30
-1.15
 | -0.75
17
-0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30 | -0.17
1.15
2.30
 | -0.17
1.15
2.30
-1.15 |
| S00 MW WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs (6.25%) Const. costs (6.25%) Const. costs D1 Const. costs D1 Diff constr. costs NPV (difference) 1000 MW WACC STPR

 | 6.25%
3.50%
1
10.30
12.20
-1.90
-0.17
1.15
2.30
-1.15
-1.32
-1.32
-18.75 | -0.17
1.15
2.30
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.75
9
-0.17
1.15
2.30
-1.15
 | -0.75
COSTS
10
-0.17
1.15
2.30
-1.15 | -0.75
(£m)
11
-0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.75
13
-0.17
1.15
2.30
-1.15 | -0.75
14
-0.17
1.15
2.30
-1.15 | -0.75
15
-0.17
1.15
2.30
-1.15 | -0.75
16
-0.17
1.15
2.30
-1.15
 | -0.75
17
-0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30 | -0.17
1.15
2.30
 | -0.17
1.15
2.30
-1.15 |
| 500 MW WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs C2 Diff const. costs D1 Const. costs D2 Diff constr. costs NPV (difference) 1000 MW WACC

 | 6.25%
3.50%
1
1
10.30
12.20
-1.90
-0.17
1.15
2.30
-1.15
2.30
-1.15
2.30
-1.15
2.30
-1.15
5
4.32
-18.75 | -0.17
1.15
2.30
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.75
9
9
-0.17
1.15
2.30
-1.15
-1.32
 | -0.75
COSTS
10
-0.17
1.15
2.30
-1.15
-1.32 | -0.75
(Em)
11
-0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
 | -0.75
13
-0.17
1.15
2.30
-1.15 | -0.75
14
-0.17
1.15
2.30
-1.15 | -0.75
15
-0.17
1.15
2.30
-1.15 | -0.75
16
-0.17
1.15
2.30
-1.15
 | -0.75
17
-0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30 | -0.17
1.15
2.30
 | -0.17
1.15
2.30
-1.15 |
| S00 MW WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs (6.25%) Const. costs (6.25%) Const. costs D1 Const. costs D1 Diff constr. costs NPV (difference) 1000 MW WACC STPR

 | 6.25%
3.50%
1
1
10.30
12.20
-1.90
-0.17
1.15
2.30
-1.15
2.30
-1.15
2.30
-1.15
2.30
-1.15
5
4.32
-18.75 | -0.17
1.15
2.30
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30 | -0.17
1.15
2.30
-1.15
-1.32
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.75
9
9
-0.17
1.15
2.30
-1.15
-1.32
 | -0.75
COSTS
10
-0.17
1.15
2.30
-1.15 | -0.75
(Em)
11
-0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
 | -0.75
13
-0.17
1.15
2.30
-1.15 | -0.75
14
-0.17
1.15
2.30
-1.15 | -0.75
-0.75
-0.17
1.15
2.30
-1.15
-1.32 | -0.75
16
-0.17
1.15
2.30
-1.15
 | -0.75
17
-0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
 | -0.17
1.15
2.30
-1.15 |
| S00 MW WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Cost S Annuity Costs (6.25%) Const. costs D1 Const. costs D2 Diff constr. costs NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 AIS YEARS Trans Inv Cost D1

 | 6.25%
3.50%
10.30
12.20
-1.90
-0.17
1.15
2.300
-1.15
-1.32
-1.875
6.25%
3.50%
-11
8.50 | -0.17
1.15
2.300
-1.15
-1.32
 | -0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32
 | -0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32 | -0.75
9
-0.17
1.15
2.30
-1.15
-1.32
 | -0.75
COSTS
10
-0.17
1.15
2.30
-1.15
-1.32
COSTS | -0.75
(£m)
11
-0.17
1.15
2.30
-1.15
-1.32
(£m) | -0.17
1.15
2.300
-1.15
-1.32
 | -0.75
-0.75
-0.17
1.15
2.30
-1.15
-1.32 | -0.75
14
-0.17
1.15
2.30
-1.15
-1.32 | -0.75
-0.75
-0.17
1.15
2.30
-1.15
-1.32 | -0.75
-0.17
1.15
2.300
-1.15
-1.32
 | -0.75
17
-0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32
 | -0.17
1.15
2.30
-1.15
-1.32 |
| 500 MW WACC STPR CASE 1 VS 2 GIS Trans Inv Cost D1 Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Cost D2 Diff Trans Inv Cost D1 Const. costs D1 Const. costs D1 Const. costs D1 Diff constr. costs NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 AIS YEARS Trans Inv Cost D1 Trans Inv Cost D1 Trans Inv Cost D2

 | 6.25%
3.50%
11
10.30
12.20
-0.17
1.15
2.30
-1.15
2.30
-1.15
2.30
-1.15
2.30
-1.15
2.30
-1.15
2.30
-1.15
2.30%
-1.15
-1.32
-1.875
-1.15
-1.25%
-1.15
-1.25%
-1.15
-1.25%
-1.15
-1.25%
-1.15
-1.25%
-1.15
-1.25%
-1.15
-1.25%
-1.15
-1.25%
-1.15
-1.25%
-1.15
-1.25%
-1.15
-1.25%
-1.15
-1.25%
-1.15
-1.25%
-1.15
-1.25%
-1.15
-1.25%
-1.15
-1.25%
-1.15
-1.25%
-1.15
-1.25%
-1.15
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2.30
-1.15
-1.32
COSTS | -0.75
(£m)
11
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1.15
2.30
-1.15
-1.32
(£m) | -0.17
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2.300
-1.15
-1.32
 | -0.75
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-0.17
1.15
2.30
-1.15
-1.32 | -0.75
14
-0.17
1.15
2.30
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-1.32 | -0.75
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1.15
2.30
-1.15
-1.32 |
| S00 MW WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Cost D2 Const. costs D1 Const. costs D1 Const. costs D2 Diff constr. costs NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 AIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Cost D3 Diff Trans I

 | 6.25%
3.50%
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2
2 | -0.17
1.15
2.30
-1.15
-1.32
3
 | 4
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1.15
2.300
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-1.32 | 5
-0.17
1.15
2.30
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-1.32
 | -0.17
1.15
2.30
1.15
-1.32
 | -0.17
1.15
2.30
-1.15
-1.32
7 | 8
-0.17
1.15
2.30
-1.15
-1.32
8
8 | -0.75
9
9
-0.17
1.15
2.30
2.30
2.10
-1.132
9
9
 | -0.75
COSTS
10
-0.17
1.15
2.30
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-1.32
COSTS
10 | -0.75
(£m)
111
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1.15
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(£m)
111
-1.32 | -0.17
1.15
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13
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16
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-1.32 | -0.17
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-1.32 | 20
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| S00 MW WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (6.25%) Const. costs D2 Diff constr. costs NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 AIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs (6.25%) Diff Trans Inv Costs (6.25%)

 | 6.25%
3.50%
10.30
12.20
-1.90
-0.17
1.15
2.300
-1.15
-1.32
-18.75
6.25%
3.50%
-1.48
-0.13 | 2
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1.15
2.30
-1.15
-1.32
2
2
2
-0.13
 | -0.17
1.15
2.300
-1.15
-1.32
3
3 | 4
-0.17
1.15
2.30
-1.15
-1.32
-1.32
-1.32 | -0.17
1.15
2.30
-1.15
-1.32
5
-0.13
 | 6
-0.17
1.15
2.30
-1.15
-1.32
6
6 | -0.17
1.15
2.30
-1.15
-1.32
7
7 | 8
-0.17
1.15
2.30
-1.15
-1.32
-1.32
8
8
-0.13 | -0.75
9
9
-0.17
1.15
2.300
-1.15
-1.32
9
9
9
 | -0.75
COSTS
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-0.17
1.15
-1.15
-1.32
COSTS
10
-0.13
-0.13 | -0.75
(£m)
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1.15
2.300
-1.15
-1.15
-1.15
-1.32
(£m)
11
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1.15
2.30
-1.15
-1.32
12
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 | -0.75
-0.75
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19
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-0.13 |
| S00 MW WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Cost D2 Const. costs D1 Const. costs D1 Const. costs D2 Diff constr. costs NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 AIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Cost D3 Diff Trans I

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3.50%
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7 | 8
-0.17
1.15
2.30
-1.15
-1.32
8
8 | -0.75
9
9
-0.17
1.15
2.30
2.30
2.115
-1.32
9
9
 | -0.75
COSTS
10
-0.17
1.15
2.30
-1.15
-1.32
COSTS
10 | -0.75
(£m)
111
-0.17
1.15
2.30
-1.15
-1.32
(£m)
111
-1.32 | -0.17
1.15
2.30
-1.15
-1.32 | -0.75
13
-0.17
1.15
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-1.15
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13
13
13
 | -0.75
-0.75
-0.17
1.15
2.30
-1.15
-1.32
-1.32 | -0.75
-0.75
-0.17
115
2.300
-1.15
-1.32
-0.131
2.300
-0.130
3.60 | -0.75
-0.75
-0.17
1.15
2.30
-1.15
-1.32
16
 | -0.75
17
-0.17
1.15
2.30
-1.15
-1.32
-1.15
-1.32 | 18
-0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32 | 20
-0.17
1.15
2.30
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 |
| 500 MW WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Cost D2 Const. costs D1 Const. costs D1 Const. costs D1 Diff Constr. costs NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 AIS YEARS Trans Inv Cost D1 Trans Inv Cost D1 Diff Trans Inv Cost D2 Diff Trans Inv Cost S1 Diff Trans Inv Cost S1 Const. costs D1 Const.

 | 6.25%
3.50%
11
10.30
12.20
-0.17
1.15
2.30
-1.15
2.30
-1.15
2.30
-1.15
2.30
-1.15
-1.32
-18.75
6.25%
3.50%
-1.46
-0.013
2.30
3.60
-1.30 | -0.17
1.15
2.30
-1.15
-1.32
2
2
2
2
2
2.30
-0.13
2.30 | 3
-0.17
-1.15
-1.32
-1.32
-0.13
3
3
-0.13
3
-0.13
-1.30
 | 4
-0.17
1.15
2.30
-1.15
-1.32
-1.32
-0.13
2.30
-0.13
3.600
-1.30 | -0.17
1.15
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-1.15
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 | 6
-0.17
1.15
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 | -0.17
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7
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7
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3.60
3.60
3.60 | -0.17
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-1.32
-0.13
2.30
3.60
-1.30 | -0.75
9
9
9
-0.17
1.15
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-1.32
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1.013
2.300
3.130
 | -0.75
COSTS
10
-0.17
1.15
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COSTS
10
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2.30
2.30
-0.13
2.30 | -0.75
(£m)
111
-0.17
1.15
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(£m)
111
-0.13
2.30
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0.1.30 | -0.17
1.15
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1.32
1.2
0.13
2.30
3.60
3.60
3.60 | -0.75
-0.75
-0.17
1.15
2.30
-1.15
-1.32
-1.32
-0.13
2.300
3.600
-1.30
 | -0.75
14
14
-0.17
1.15
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-1.15
-1.132
-1.32
-1.32
-1.32
-1.32 | -0.75
-0.75
-0.17
15
-0.17
-1.15
-1.32
-0.13
2.30
-0.13
2.30
-0.13
3.60
-1.32 | -0.75
16
-0.177
1.15
2.30
-1.15
-1.32
16
-0.13
2.30
 | -0.75
17
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1.15
2.30
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2.30 | 18
-0.17
1.15
2.300
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-1.32 | -0.17
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3.60
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 |
| 500 MW WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (6.25%) Const. costs D1 Const. costs D2 Diff constr. costs NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 AIS YEARS Trans Inv Cost D1 Trans Inv Costs D1 Trans Inv Costs D2 Diff Trans Inv Costs D3 Annuity costs (6.25%) Const. costs D1 Const. costs D2 Diff Trans Inv Cost D4 Const. costs D1 Const. costs D2 Diff Constr. costs

 | 6.25%
3.50%
10.30
12.20
-0.17
1.15
2.30
-0.17
1.15
-1.32
-1.325
-1.325%
3.50%
9.96
-0.13
2.300
3.600
-1.30
-1.430 | 2
0.17
1.15
2.30
-1.32
2
0.13
2.30
3.60
 | 3
-0.177
1.15
2.30
-1.15
-1.32
3
3
3
2.300
3.60 | 4
-0.17
1.15
2.30
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| S00 MW WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Cost 02 Diff Costs (6.25%) Const. costs D1 Const. costs D2 Diff constr. costs NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 AIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs C1 NPU (Stressed C) Trans Inv Cost C1 Trans Inv Cost C2 Const. costs C1 Const. costs C2 CON Const. costs C2 CON

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| 500 MW WACC STPR CASE 1 VS 2 GIS I'rans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (6.25%) Const. costs D1 Const. costs D2 Diff constr. costs NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 AIS YEARS Trans Inv Cost D1 Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Cost D1 Const. costs (25%) Const. costs D1 Const. costs D1 Diff constr. costs Diff constr. costs NPV (difference)

 | 6.25%
3.50%
10.30
12.20
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-1.325%
3.50%
9.96
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COSTS
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-1.30 | -0.17
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 |
| 500 MW WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (6.25%) Const. costs D1 Const. costs D2 Diff constr. costs NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 AIS YEARS Trans Inv Cost D1 Trans Inv Costs D1 Trans Inv Costs D2 Diff Trans Inv Costs D3 Annuity costs (6.25%) Const. costs D1 Const. costs D2 Diff Trans Inv Cost D4 Const. costs D1 Const. costs D2 Diff Constr. costs

 | 6.25%
3.50%
10.30
12.20
-0.17
1.15
2.30
-0.17
1.15
-1.32
-1.325
-1.325%
3.50%
9.96
-0.13
2.300
3.600
-1.30
-1.430 | 2
0.17
1.15
2.30
-1.32
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0.13
2.30
3.60
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-0.17
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2.30
-0.13
3.600
-1.30 | -0.17
1.15
2.30
-1.15
1.32

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-1.15
-1.32
7
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2.30
-1.15
-1.32
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3.60
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-1.32
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2.300
3.130
 | -0.75
COSTS
10
-0.17
1.15
2.30
-1.15
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COSTS
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-0.13
2.30
3.60
3.60 | -0.75
(£m)
111
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| 500 MW WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (6.25%) Const. costs D1 Const. costs D2 Diff constr. costs NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 AIS YEARS Trans Inv Costs D1 Trans Inv Costs D1 Trans Inv Costs D2 Diff Tons Inv Costs Annuity costs (6.25%) Const. costs D1 Trans Inv Costs D1 Trans Inv Costs D2 Diff constr. costs NPV (difference) Diff constr. costs NPV (difference) 1000 MW MACC STPR

 | 6.25%
3.50%
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| 500 MW WACC STPR CASE 1 VS 2 GIS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (6.25%) Const. costs D2 Diff constr. costs NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 AIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs (6.25%) Const. costs D1 Const. costs D2 Diff Constr. costs MPU (difference) Diff Constr. costs MPU (difference) Diff Constr. costs MPU (difference) U000 MW WACC

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1.15
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-1.15
1.32
 |
| 500 MW WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (6.25%) Const. costs D1 Const. costs D1 Const. costs D2 Diff constr. costs 1000 MW WACC STPR CASE 1 VS 2 AIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Cost D1 Const. costs D1 Const. costs D1 Const. costs D1 Const. costs D2 Diff Constr. costs D1 Const. costs D2 Diff Constr. costs D2 Diff Constr. costs D3 NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 GIS

 | 6.25%
3.50%
11
10.30
12.20
-0.17
1.15
2.30
-0.17
1.15
2.30
-1.15
-1.32
-18.75
6.25%
3.50%
-1.46
-0.13
2.30
-1.46
-0.13
2.30
-1.43
-1.43
-1.43
-20.32 | 2
-0.17
1.15
2.30
-1.32
-1.32
2
2
-0.13
2.30
3.60
-1.30
-1.43
 | 3
-0.17
-1.15
-1.32
-1.32
-1.32
-1.32
-1.32
-1.32
-1.33
-1.43 | 4
-0.17
1.15
2.300
-1.32
-1.32
-1.32
-1.32
-1.32
-1.32
-1.32
-1.30
-1.43 | 5

 | 6
-0.17
1.15
2.30
-1.32
-1.32
-1.32
-1.32
-1.32
-1.32
-1.32
-1.43 | 7
-0.17
1.15
2.30
-1.32
-1.32
7
7
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7
-0.13
2.30
3.60
-1.32
-1.43 | 8
-0.17
1.15
2.30
-1.32
-1.32
-0.13
2.30
3.60
-1.43
-1.43 |
-0.75
9
9
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2.30
-1.15
-1.32
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3.600
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-1.50 | -0.75
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-0.17
1.15
2.30
2.30
-1.15
-1.32
COSTS
10
-0.13
-1.32
-1.43
-1.43 | -0.75
(£m)
11
-0.17
1.15
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2.30
-1.15
-1.32
(£m)
-1.30
-1.43
-1.43 | 12
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-1.15
2.300
-1.15
-1.32
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-0.13
2.30
3.600
-1.30
-1.43
 | -0.75
13
-0.17
1.15
2.30
-1.15
-1.32
13
-0.13
2.30
3.60
-1.30
-1.43 | -0.75
14
-0.17
1.15
2.30
2.30
-1.15
-1.32
-1.32
-1.33
3.600
-1.303
-1.43 | -0.75
-0.75
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16
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1.15
2.30
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16
-0.13
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-1.43 | -0.75
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-0.13
2.30
3.600
-1.43
-1.43 | 19
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-1.43 |
| 500 MW WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (6.25%) Const. costs D1 Const. costs D2 Diff constr. costs NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 AIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Cost D1 Trans Inv Cost D2 Diff Constr. costs Const. costs D2 Diff constr. costs MPV (difference) 1000 MW WACC STPR CASE 1 VS 2 GIS YEARS

 | 6.25%
3.50%
10.30
12.20
-1.90
-0.17
1.15
-1.32
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-1.15
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-1.32
-1.15
-1.32
-1.15
-1.32
-1.30%
-0.17
-1.30
-0.17
-1.30
-0.17
-1.30
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-0.17
-1.32
-1.30%
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| 500 MW WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (6.25%) Const. costs D1 Const. costs D1 Const. costs D2 Diff constr. costs 1000 MW WACC STPR CASE 1 VS 2 AIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Cost D1 Const. costs D1 Const. costs D1 Const. costs D1 Const. costs D2 Diff Constr. costs D1 Const. costs D2 Diff Constr. costs D2 Diff Constr. costs D3 NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 GIS

 | 6.25%
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-1.44
-1.44
-1.44
-1.44
-1.4 | 20
-0.17
1.15
2.30
-1.15
1.32
-0.13
2.300
-1.30
-1.43
-0.17
2.30
-0.17
2.30 |

Cable length 50m, cable costs $\pounds 2.5M$

| 250 MW

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Des 1 vs Des 2 AIS WACC STPR		

 | 6.25%
3.50% |
 | | | |
 | | |
 | | |
 | | | |
 | | |
 | |
| CASE 1 VS 2

 | 3.50% |
 | | | |
 | | |
 | COSTS | (0) |
 | | | |
 | | |
 | |
| YEARS

 | 1 | 2
 | 3 | 4 | 5 | 6
 | 7 | 8 | 9
 | 10 | | 12
 | 13 | 14 | 15 | 16
 | 17 | 18 | 19
 | 20 |
| Trans Inv Cost D1
Trans Inv Cost D2

 | 7.90
9.60 |
 | | | |
 | | |
 | | |
 | | | |
 | | |
 | |
| Diff Trans Inv Costs
Annuity costs (6.25%)

 | -1.70
-0.15 | -0.15
 | -0.15 | -0.15 | -0.15 | -0.15
 | -0.15 | -0.15 | -0.15
 | -0.15 | -0.15 | -0.15
 | -0.15 | -0.15 | -0.15 | -0.15
 | -0.15 | -0.15 | -0.15
 | -0.15 |
| Const. costs D1
Const. costs D2

 | 0.59
0.91 | 0.59
 | 0.59 | 0.59 | 0.59 | 0.59
 | 0.59 | 0.59 | 0.59
 | 0.59 | 0.59 | 0.59
 | 0.59 | 0.59 | 0.59 | 0.59
 | 0.59 | 0.59 | 0.59
 | 0.59
0.91 |
| Diff constr. costs

 | -0.32 | -0.32
 | -0.32 | -0.32 | -0.32 | -0.32
 | -0.32 | -0.32 | -0.32
 | -0.32 | -0.32 | -0.32
 | -0.32 | -0.32 | -0.32 | -0.32
 | -0.32 | -0.32 | -0.32
 | -0.32 |
| NPV (difference)

 | -6.73 | -0.47
 | -0.47 | -0.47 | -0.47 | -0.47
 | -0.47 | -0.47 | -0.47
 | -0.47 | -0.47 | -0.47
 | -0.47 | -0.47 | -0.47 | -0.47
 | -0.47 | -0.47 | -0.47
 | -0.47 |
| 250 MW
Des 1 vs Des 2 GIS

 | |
 | | | |
 | | |
 | | |
 | | | |
 | | |
 | |
| WACC
STPR

 | 6.25%
3.50% |
 | | | |
 | | |
 | | |
 | | | |
 | | |
 | |
| CASE 1 VS 2

 | |
 | | | |
 | | |
 | COSTS | (£m) |
 | | | |
 | | |
 | |
| YEARS
Trans Inv Cost D1

 | 1
10.40 | 2
 | 3 | 4 | 5 | 6
 | 7 | 8 | 9
 | 10 | | 12
 | 13 | 14 | 15 | 16
 | 17 | 18 | 19
 | 20 |
| Trans Inv Cost D2

 | 12.30 |
 | | | |
 | | |
 | | |
 | | | |
 | | |
 | |
| Diff Trans Inv Costs
Annuity costs (6.25%)

 | -1.90
-0.17 | -0.17
 | -0.17 | -0.17 | -0.17 | -0.17
 | -0.17 | -0.17 | -0.17
 | -0.17 | -0.17 | -0.17
 | -0.17 | -0.17 | -0.17 | -0.17
 | -0.17 | -0.17 | -0.17
 | -0.17 |
| Const. costs D1
Const. costs D2

 | 0.58 | 0.58
1.18
 | 0.58 | 0.58 | 0.58 | 0.58
1.18
 | 0.58 | 0.58 | 0.58
1.18
 | 0.58 | 0.58 | 0.58
 | 0.58 | 0.58
1.18 | 0.58 | 0.58
 | 0.58 | 0.58 | 0.58
 | 0.58 |
| Diff constr. costs

 | -0.61
- <mark>0.77</mark> | -0.61
-0.77
 | -0.61
- <mark>0.77</mark> | -0.61
-0.77 | -0.61
-0.77 | -0.61
- <mark>0.77</mark>
 | -0.61
- <mark>0.77</mark> | -0.61
-0.77 | -0.61
- <mark>0.77</mark>
 | -0.61
- <mark>0.77</mark> | -0.61
-0.77 | -0.61
-0.77
 | -0.61
-0.77 | -0.61
- <mark>0.77</mark> | -0.61
-0.77 | -0.61
-0.77
 | -0.61
-0.77 | -0.61
-0.77 | -0.61
-0.77
 | -0.61
-0.77 |
| NPV (difference)

 | -11.00 |
 | | | |
 | | |
 | | |
 | | | |
 | | |
 | |
| 500 MW
WACC

 | 6.25% |
 | | | |
 | | |
 | | - |
 | | | |
 | | |
 | |
| STPR

 | 6.25%
3.50% |
 | | | |
 | | |
 | | |
 | | | |
 | | |
 | |
| CASE 1 VS 2 AIS

 | |
 | | | |
 | | |
 | COSTS | |
 | | | |
 | | |
 | |
| YEARS
Trans Inv Cost D1

 | 1
7.90 | 2
 | 3 | 4 | 5 | 6
 | 7 | 8 | 9
 | 10 | 11 | 12
 | 13 | 14 | 15 | 16
 | 17 | 18 | 19
 | 20 |
| Trans Inv Cost D2
Diff Trans Inv Costs

 | <u>9.60</u>
-1.70 |
 | | | |
 | | |
 | | |
 | | | |
 | | |
 | |
| Annuity costs (6.25%)
Const. costs D1

 | -0.15 | -0.15
1.18
 | -0.15
1.18 | -0.15 | -0.15 | -0.15
1.18
 | -0.15
1.18 | -0.15
1.18 | -0.15
 | -0.15 | -0.15
1.18 | -0.15
 | -0.15 | -0.15
1.18 | -0.15 | -0.15
 | -0.15
1.18 | -0.15
1.18 | -0.15
 | -0.15
1.18 |
| Const. costs D2

 | 1.80 | 1.80
 | 1.80 | 1.80 | 1.80 | 1.80
 | 1.80 | 1.80 | 1.80
 | 1.80 | 1.80 | 1.80
 | 1.80 | 1.80 | 1.80 | 1.80
 | 1.80 | 1.80 | 1.80
 | 1.80 |
| Diff constr. costs

 | -0.62
-0.77 | -0.62
-0.77
 | -0.62
-0.77 | -0.62
-0.77 | -0.62
-0.77 | -0.62
-0.77
 | -0.62
-0.77 | -0.62
-0.77 | -0.62
 | -0.62 | -0.62 | -0.62
 | -0.62 | -0.62 | -0.62 | -0.62
 | -0.62 | -0.62
-0.77 | -0.62
-0.77
 | -0.62
-0.77 |
| NPV (difference)

 | |
 | | -0.77 | -0.77 | -0.77
 | 0.11 | 0.11 | -0.77
 | -0.77 | -0.77 | -0.77
 | -0.77 | -0.77 | -0.77 | -0.77
 | -0.77 | 0.11 |
 | |
|

 | -10.98 |
 | | -0.77 | -0.77 | -0.77
 | 0.11 | 0.77 | -0.77
 | -0.77 | -0.77 | -0.77
 | -0.77 | -0.77 | -0.77 | -0.77
 | -0.77 | 0.11 |
 | |
| 500 MW
WACC

 | 6.25% |
 | | -0.77 | -0.77 | -0.77
 | 0.77 | 0.77 | -0.77
 | -0.77 | -0.77 | -0.77
 | -0.77 | -0.77 | -0.77 | -0.77
 | -0.77 | 0.11 |
 | |
|

 | |
 | | -0.11 | -0.77 | -0.77
 | 0.77 | 0.77 | -0.77
 | -0.77 | -0.77 | -0.77
 | -0.77 | -0.77 | -0.77 | -0.77
 | -0.77 | 5.11 |
 | |
| WACC
STPR

 | 6.25% | 2
 | 3 | 4 | 5 | 6
 | 7 | 8 |
 | COSTS
10 | | -0.77
 | -0.77 | -0.77 | -0.77 | -0.77
 | -0.77 | -0.77 | 19
 | 20 |
| WACC
STPR
CASE 1 VS 2 GIS
YEARS
Trans Inv Cost D1

 | 6.25%
3.50%
1
10.40 | 2
 | | | |
 | 7 | |
 | COSTS | (£m) |
 | | | |
 | | |
 | |
| WACC
STPR
CASE 1 VS 2 GIS
YEARS
Trans Inv Cost D1
Trans Inv Cost D2
Diff Trans Inv Costs

 | 6.25%
3.50%
1
10.40
12.30
-1.90 |
 | 3 | 4 | 5 | 6
 | 7 | 8 | 9
 | COSTS
10 | (£m) | 12
 | 13 | 14 | 15 | 16
 | 17 | 18 | 19
 | 20 |
| WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Cost D2 Diff Trans Inv Costs Annulty costs (6.25%) Const. costs D1

 | 6.25%
3.50%
1
10.40
12.30
-1.90
-0.17
1.15 | -0.17
1.15
 | -0.17
1.15 | -0.17
1.15 | -0.17
1.15 | -0.17
1.15
 | -0.17 | -0.17
1.15 | 9
-0.17
1.15
 | COSTS
10
-0.17
1.15 | (£m)
11
-0.17
1.15 | -0.17
1.15
 | -0.17
1.15 | -0.17
1.15 | -0.17
1.15 | -0.17
1.15
 | -0.17
1.15 | -0.17
1.15 | -0.17
1.15
 | -0.17
1.15 |
| WACC
STPR
CASE 1 VS 2 GIS
YEARS
Trans Inv Cost D1
Trans Inv Cost D2
Diff Trans Inv Cost S2
Annuity costs (6.25%)

 | 6.25%
3.50%
1
10.40
12.30
-1.90
-0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | 3
-0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | 9
-0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | (£m)
11
-0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.17
-0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 |
| WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs S Annuity costs (6.25%) Const. costs D1 Const. costs D2

 | 6.25%
3.50%
1
10.40
12.30
-1.90
-0.17
1.15
2.30 | -0.17
1.15
2.30
 | -0.17
1.15
2.30 | 4
 | -0.17
1.15
2.30 | -0.17
1.15
2.30
 | -0.17
1.15
2.30 | -0.17
1.15
2.30 | 9
-0.17
1.15
2.30
 | -0.17
1.15
2.30 | (£m)
11
-0.17
1.15
2.30 | -0.17
1.15
2.30
 | -0.17
1.15
2.30 | -0.17
1.15
2.30 | -0.17
1.15
2.30 | -0.17
1.15
2.30
 | -0.17
1.15
2.30 | -0.17
1.15
2.30 | -0.17
1.15
2.30
 | -0.17
1.15
2.30 |
| WACC
STPR
CASE 1 VS 2 GIS
YEARS
Trans Inv Cost D1
Trans Inv Cost D2
Diff Trans Inv Costs
Annuity costs (6.25%)
Const. costs D1
Const. costs D1
Diff constr. costs

 | 6.25%
3.50%
1
10.40
12.30
-1.90
-0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | 9
-0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | (£m)
11
-0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.17
-0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 |
| WACC STPR CASE 1 VS 2 GIS VEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs S Annuity costs (6.25%) Const. costs D1 Const. costs D2 Diff constr. costs NPV (difference) 1000 MW WACC

 | 6.25%
3.50%
1
10.40
12.30
-1.90
-0.17
1.15
2.30
-1.15
-1.32
-1.875
6.25% | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | 9
-0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | (£m)
11
-0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.17
-0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 |
| WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (6.25%) Const. costs D1 Const. costs D1 Diff constr. costs NPV (difference) 1000 MW

 | 6.25%
3.50%
1
10.40
12.30
-1.90
-0.17
1.15
2.30
-1.15
-1.32
-1.875 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | 9
-0.17
1.15
2.30
-1.15
-1.32
 | -0.17
1.15
2.30
-1.15
-1.32 | (£m)
11
-0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
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-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
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-1.15
 | -0.17
-0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 |
| WACC
STPR
CASE 1 VS 2 GIS
VEARS
Trans Inv Cost D1
Trans Inv Cost D2
Diff Trans Inv Costs
Annuity costs (6.25%)
Const. costs D1
Const. costs D1
Const. costs D1
Diff constr. costs
NPV (difference)
1000 MW
WACC
STPR
CASE 1 VS 2 AIS
YEARS

 | 6.25%
3.50%
1
10.40
12.30
-1.90
-0.17
1.15
-1.32
-1.87
5
-1.32
-1.875
6.25%
3.50% | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | 9
-0.17
1.15
2.30
-1.15
-1.32
 | -0.17
1.15
2.30
-1.15 | (£m)
11
-0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 | -0.17
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-1.15 | -0.17
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-1.15 | -0.17
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2.30
-1.15
 | -0.17
-0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
 | -0.17
1.15
2.30
-1.15 |
| WACC
STPR
CASE 1 VS 2 GIS
YEARS
Trans Inv Cost D1
Trans Inv Cost D2
Diff Trans Inv Costs
Annulty costs (6.25%)
Const. costs D1
Const. costs D1
Const. costs D1
Diff constr. costs
NPV (difference)
T000 MW
WACC
STPR
CASE 1 VS 2 AIS
YEARS
Trans Inv Cost D1
Trans Inv Cost D1
Trans Inv Cost D2

 | 6.25%
3.50%
1
10.400
12.30
-1.90
-0.17
1.15
2.30
-1.15
-1.32
-1.875
-1.32
-1.875
-1.32
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-1.90 | -0.17
1.15
2.30
-1.15
-1.32
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
-1.32
 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15
-1.32 | 9
-0.17
1.15
2.30
-1.15
-1.32
 | -0.17
-0.17
1.15
2.30
-1.15
-1.32
-1.32 | (£m)
11
-0.17
1.15
2.30
-1.15
-1.32
(£m) | -0.17
1.15
2.30
-1.15
-1.32
 | -0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32
 | -0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32
 | -0.17
1.15
2.30
-1.15
-1.32 |
| WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (5.25%) Const. costs D1 Const. costs D1 Diff constr. costs NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 AIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs (6.25%)

 | 6.25%
3.50%
1
1.0.40
12.30
-1.90
-0.17
1.15
2.30
-1.35
-1.32
-1.32
-1.8.75
6.25%
3.50%
9.60
-1.70
-1.70
-0.15 | -0.17
1.15
2.30
-1.15
-1.32
-1.32
2
2
 | -0.17
1.15
2.30
-1.15
-1.32
3
3
-0.15 | 4
-0.17
1.15
2.30
-1.15
-1.32
-1.32
-1.32
 | -0.17
1.15
2.30
1.12
1.32
5
5 | 6
-0.17
1.15
2.30
-1.15
-1.32
6
6
 | -0.17
1.15
2.30
-1.15
-1.32
7
7
-0.15 | 8
8
-0.17
1.15
2.30
-1.15
-1.32
8
8
-0.15 | 9
-0.17
1.15
2.30
-1.15
-1.32
9
9
-0.15
 | 0.17
1.15
2.30
-1.15
-1.32
COSTS
10
-0.15 | (£m)
111
-0.17
1.15
2.30
-1.15
-1.32
(£m)
111
-0.15 | -0.17
1.15
2.30
-1.15
-1.32
-1.32
-1.32
-1.32
-1.32
 | -0.17
1.15
2.30
-1.15
-1.32
-1.32
-1.32 | 14
-0.17
1.15
2.30
-1.15
-1.32
-1.32
-1.32 | -0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30
-1.15
-1.32
-1.32
 | -0.17
1.15
2.30
-1.15
-1.32
-1.32 | -0.17
1.15
2.30
-1.15
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-1.32
-1.32
-1.32 | -0.17
1.15
2.30
-1.15
-1.32
-1.32
-1.32
-1.32
 | -0.17
1.15
2.30
-1.15
-1.32
20
20 |
| WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Cost D2 Diff Trans Inv Cost D3 Const. costs 01 Const. costs D1 Const. costs D1 Diff constr. costs NPV (difference) 1000 MW WACCC STPR CASE 1 VS 2 AIS VEARS Trans Inv Cost D1 Trans Inv Cost D1 Diff Trans Inv Cost D2 Diff Trans Inv Cost D3 Diff Trans Inv Cost D4 Costs. costs D4 Const. costs D1

 | 6.25%
3.50%
1
1.0.40
12.30
-0.17
1.15
2.30
-1.15
-1.32
-1.875
6.25%
3.50%
1
1
7.90
9.60
-1.70
-0.15
2.30
3.600 | -0.17
1.15
2.30
-1.15
-1.32
-1.32
2
2
-0.15
2.30
3.60
 | -0.17
1.15
2.30
-1.15
-1.32
-0.15
2.30
3.60 | 4
-0.17
1.15
2.300
-1.15
-1.32
-1.32
-1.32
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5
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2.300
3.60 | 6
-0.17
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7
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| WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (6.25%) Const. costs D1 Const. costs D1 Const. costs D1 Diff constr. costs NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 AIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (6.25%) Const. costs D1

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| WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Cost D2 Diff Trans Inv Cost D3 Const. costs 01 Const. costs D1 Const. costs D1 Diff constr. costs NPV (difference) 1000 MW WACCC STPR CASE 1 VS 2 AIS VEARS Trans Inv Cost D1 Trans Inv Cost D1 Trans Inv Cost D1 Trans Inv Cost D1 Off Trans Inv Cost D1 Off Trans Inv Cost D2 Diff constr. costs D1 Const. costs D2 Diff constr. costs D2 Diff constr. costs NPV (difference) 1000 MW

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19
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| WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (6.25%) Const. costs D1 Const. costs D1 Olff constr. costs NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 AIS VEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Cost D2 Diff Trans Inv Cost D4 Const. costs D1 Const. costs D2 Diff Trans Inv Cost D2 Diff Tonstin v Cost D2 Diff constr. costs Annuity costs (6.25%) Const. costs D1 Const. costs D2 Diff constr. costs NPV (difference) 1000 MW WACC STPR

 | 6.25%
3.50%
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10.40
12.30
-0.17
1.15
2.30
-0.17
1.15
2.30
-1.15
1.322
-18.75
6.25%
3.50%
1
7.90
9.60
-1.70
-0.15
2.30
3.600
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-1.45 | -0.17
1.15
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2
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| WACC STPR CASE 1 VS 2 GIS VEARS Trans Inv Cost D1 Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (6.25%) Const. costs D1 Const. costs D1 Diff constr. costs NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 AIS VEARS Trans Inv Cost D1 Trans Inv Cost D1 Diff Constr. costs D1 Const. costs D1 Const. costs D1 Const. costs D1 Diff Constr. costs NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 GIS

 | 6.25% 3.50% 1 1 10,40 12,30 -0,17 1,15 2,30 -1,15 -1,32 -1,3 | -0.17
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| WACC STPR CASE 1 VS 2 GIS VEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs D1 Const. costs D1 Const. costs D1 Const. costs D1 Diff constr. costs NPV (difference) Trans Inv Cost D1 Trans Inv Cost D1 Trans Inv Cost D1 Trans Inv Cost D1 Diff Const. costs D1 Const. costs D1 Const. costs D1 Diff Constr. costs NPV (difference) I000 MW WACC STPR CASE 1 VS 2 AIS INV Cost D1 Const. costs D1 Const. costs D1 Const. costs C2 Diff Const. costs NPV (difference) I000 MW WACC STPR CASE 1 VS 2 GIS VEARS Trans Inv Cost D1 Trans Inv Cost D1 Trans Inv Cost C2 Diff Const. costs C1 Const. costs C1 Const. costs C2 Diff Const. costs NPV (difference) I000 MW WACC STPR CASE 1 VS 2 GIS VEARS Trans Inv Cost D1 Trans In

 | 6.25% 3.50% 1 1 10.40 12.30 -1.90 -0.17 1.15 2.30 -1.15 -1.32 -1.8.75 6.25% 3.50% 1 1 7.90 9.60 -1.70 -1.70 -1.70 -1.70 -1.70 -1.6 5.2.30 -1.45 -2.30 3.60 -1.45 -2.30 3.60 -1.45 -2.30 3.60 -1.45 -2.30 3.60 -1.45 -2.30 3.60 -1.45 -2.30 -1.45 -2.30 -1.45 -2.5% 3.50% -1.1 1.1 -1.1 -1.1 -1.1 -1.1 -1.1 -1.1 | -0.17
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 |
| WACC
STPR
CASE 1 VS 2 GIS
YEARS
Trans Inv Cost D1
Trans Inv Cost D2
Diff Trans Inv Cost D2
Const. costs 01
Const. costs D1
Const. costs D1
Const. costs D1
NPV (difference)
1000 MW
WACC
STPR
CASE 1 VS 2 AIS
VEARS
VEARS
NPV (difference)
1000 MW
WACC
STPR
Const. costs D1
Const. costs D1
Const. costs D1
Const. costs D2
Diff constr. costs
NPV (difference)
1000 MW
WACC
STPR
CASE 1 VS 2 GIS
NPV (difference)
1000 MW

 | 6.25%
3.50%
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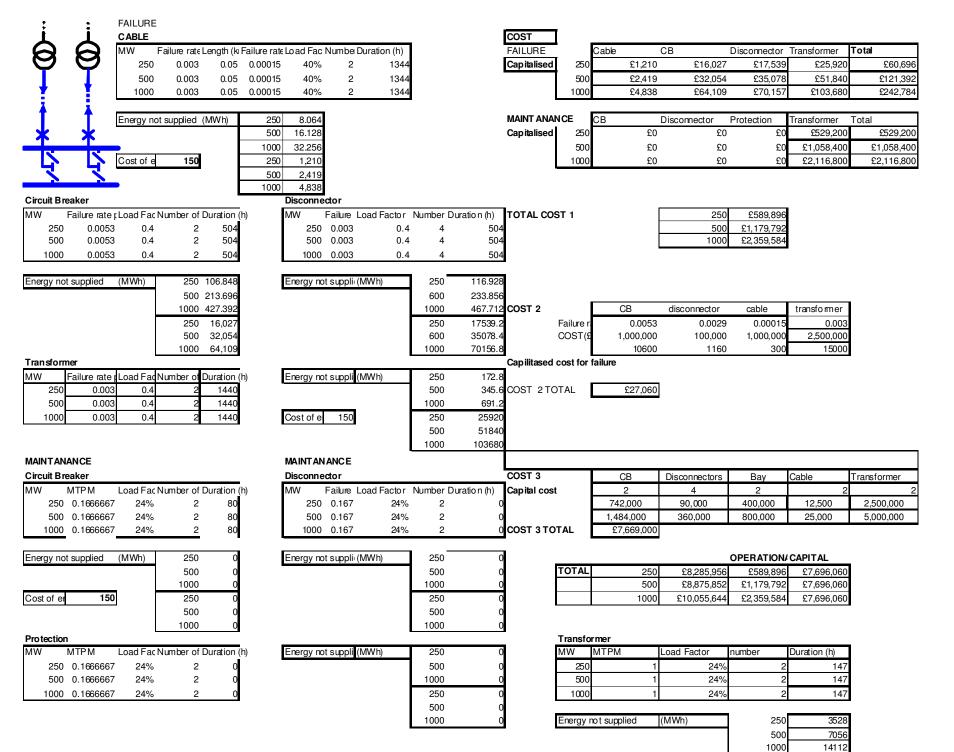
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Cable length 250m, cable costs £2.5M

| 250 MW
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Des 1 vs Des 2 AIS WACC STPR		
 | 6.25%
3.50% | | |
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| CASE 1 VS 2
 | 3.30 /8 | | |
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 | | |
 | | | |
| YEARS
 | 1 | 2 | 3
 | 4 | 5 | 6 | 7
 | 8 | 9 | COSTS
10
 | (£m)
11 | 12 | 13 | 14
 | 15 | 16 | 17
 | 18 | 19 | 20 |
| Trans Inv Cost D1
 | 8.90 | | |
 | | | |
 | | |
 | | | |
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 | | | |
| Trans Inv Cost D2
Diff Trans Inv Costs
 | <u>10.10</u>
-1.20 | | |
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 | | | |
| Annuity costs (6.25%)
Const. costs D1
 | -0.11
0.59 | -0.11
0.59 | -0.11
0.59
 | -0.11
0.59 | -0.11 0.59 | -0.11
0.59 | -0.11
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0.59 | -0.11
0.59 | -0.11
0.59
 | -0.11
0.59 | -0.11
0.59 | -0.11
0.59 |
| Const. costs D2
 | 0.91 | 0.91 | 0.91
 | 0.91 | 0.91 | 0.91 | 0.91
 | 0.91 | 0.91 | 0.91
 | 0.91 | 0.91 | 0.91 | 0.91
 | 0.91 | 0.91 | 0.91
 | 0.91 | 0.91 | 0.91 |
| Diff constr. costs
 | -0.32
-0.43 | -0.32 | -0.32
-0.43
 | -0.32 | -0.32
-0.43 | -0.32
-0.43 | -0.32
 | -0.32
-0.43 | -0.32
-0.43 | -0.32
-0.43
 | -0.32 | -0.32
-0.43 | -0.32
-0.43 | -0.32
 | -0.32 | -0.32
-0.43 | -0.32
-0.43
 | -0.32 | -0.32
-0.43 | -0.32
-0.43 |
| NPV (difference)
 | -6.09 | 0.10 | 0.10
 | 0.10 | 0.10 | 0.10 | 0.10
 | 0.10 | 0.10 | 0.10
 | 0.10 | 0.10 | 0.10 | 0.10
 | 0.10 | 0.10 | 0.10
 | 0.10 | 0.10 | 0.10 |
| 250 MW
Des 1 vs Des 2 GIS
 | | | |
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| WACC
 | 6.25% | | |
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| STPR
CASE 1 VS 2
 | 3.50% | | |
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 | | | COSTS
 | | | |
 | | |
 | | | |
| YEARS
Trans Inv Cost D1
 | 1
10.40 | 2 | 3
 | 4 | 5 | 6 | 7
 | 8 | 9 | 10
 | 11 | 12 | 13 | 14
 | 15 | 16 | 17
 | 18 | 19 | 20 |
| Trans Inv Cost D2
Diff Trans Inv Costs
 | 12.30
-1.90 | | |
 | | | |
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 | | | |
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 | | | |
| Annuity costs (6.25%)
 | -0.17 | -0.17 | -0.17
 | -0.17 | -0.17 | -0.17 | -0.17
 | -0.17 | -0.17 | -0.17
 | -0.17 | -0.17 | -0.17 | -0.17
 | -0.17 | -0.17 | -0.17
 | -0.17 | -0.17 | -0.17 |
| Const. costs D1
Const. costs D2
 | 0.58 | 0.58 | 0.58
 | 0.58 | 0.58 | 0.58 | 0.58
 | 0.58 | 0.58 | 0.58
 | 0.58 | 0.58
1.18 | 0.58 | 0.58
 | 0.58 | 0.58 | 0.58
 | 0.58 | 0.58 | 0.58 |
| Diff constr. costs
 | -0.61 | -0.61 | -0.61
 | -0.61 | -0.61 | -0.61 | -0.61
 | -0.61 | -0.61 | -0.61
 | -0.61 | -0.61 | -0.61 | -0.61
 | -0.61 | -0.61 | -0.61
 | -0.61 | -0.61 | -0.61 |
| NPV (difference)
 | -0.77
-11.00 | -0.77 | -0.77
 | -0.77 | -0.77 | -0.77 | -0.77
 | -0.77 | -0.77 | -0.77
 | -0.77 | -0.77 | -0.77 | -0.77
 | -0.77 | -0.77 | -0.77
 | -0.77 | -0.77 | -0.77 |
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| 500 MW
WACC
 | 6.25% | | |
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| STPR
 | 3.50% | | |
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| CASE 1 VS 2 AIS
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 | | | COSTS
 | (£m) | | |
 | | |
 | | | |
| YEARS
 | 1
8.90 | 2 | 3
 | 4 | 5 | 6 | 7
 | 8 | 9 | 10
 | 11 | 12 | 13 | 14
 | 15 | 16 | 17
 | 18 | 19 | 20 |
| Trans Inv Cost D1
Trans Inv Cost D2
 | 8.90
10.10 | | |
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 | | | |
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 | | | |
| Diff Trans Inv Costs
Annuity costs (6.25%)
 | -1.20
-0.11 | -0.11 | -0.11
 | -0.11 | -0.11 | -0.11 | -0.11
 | -0.11 | -0.11 | -0.11
 | -0.11 | -0.11 | -0.11 | -0.11
 | -0.11 | -0.11 | -0.11
 | -0.11 | -0.11 | -0.11 |
| Const. costs D1
 | 1.18 | 1.18 | 1.18
 | 1.18 | 1.18 | 1.18 | 1.18
 | 1.18 | 1.18 | 1.18
 | 1.18 | 1.18 | 1.18 | 1.18
 | 1.18 | 1.18 | 1.18
 | 1.18 | 1.18 | 1.18 |
| Const. costs D2
Diff constr. costs
 | 1.80
-0.62 | 1.80 | 1.80
-0.62
 | 1.80
-0.62 | 1.80 | 1.80
-0.62 | 1.80
-0.62
 | 1.80 | 1.80
-0.62 | 1.80
-0.62
 | 1.80
-0.62 | 1.80
-0.62 | 1.80
-0.62 | 1.80
-0.62
 | 1.80
-0.62 | 1.80
-0.62 | 1.80
 | 1.80 | 1.80
-0.62 | 1.80 |
|
 | -0.73 | -0.73 | -0.73
 | -0.73 | -0.73 | -0.73 | -0.73
 | -0.73 | -0.73 | -0.73
 | -0.73 | -0.73 | -0.73 | -0.73
 | -0.73 | -0.73 | -0.73
 | -0.73 | -0.73 | -0.73 |
| NPV (difference)
 | -10.34 | | |
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| 500 MW
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| WACC
STPR
 | 6.25%
3.50% | | |
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| WACC
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 | | | COSTS
 | (£m) | | |
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 | | | |
| WACC
STPR
CASE 1 VS 2 GIS
YEARS
 | 3.50% | 2 | 3
 | 4 | 5 | 6 | 7
 | 8 | 9 | COSTS
10
 | | 12 | 13 | 14
 | 15 | 16 | 17
 | 18 | 19 | 20 |
| WACC
STPR
CASE 1 VS 2 GIS
 | 3.50% | 2 | 3
 | 4 | 5 | 6 | 7
 | 8 | 9 |
 | | 12 | 13 | 14
 | 15 | 16 | 17
 | 18 | 19 | 20 |
| WACC
STPR
CASE 1 VS 2 GIS
YEARS
Trans Inv Cost D1
Trans Inv Cost D2
Diff Trans Inv Costs
 | 3.50%
1
10.40
12.30
-1.90 | |
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 | | | 10
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| WACC
STPR
CASE 1 VS 2 GIS
YEARS
Trans Inv Cost D1
Trans Inv Cost D1
Trans Inv Cost D2
 | 3.50%
1
10.40
12.30
-1.90
-0.17
1.15 | -0.17
1.15 | -0.17
 | -0.17 | -0.17 | -0.17 | -0.17
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1.15 | -0.17 | -0.17
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1.15 | -0.17
1.15 | -0.17
1.15 |
| WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (6.25%) Const. costs D1 Const. costs D2
 | 3.50%
1
10.40
12.30
-1.90
-0.17
1.15
2.30 | -0.17
1.15
2.30 | -0.17
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2.30 | -0.17 | -0.17
1.15
2.30 |
| WACC
STPR
CASE 1 VS 2 GIS
VEARS
Trans Inv Cost D1
Trans Inv Cost D2
Diff Trans Inv Costs
Annuity costs (6.25%)
Const. costs D1
Const. costs D1
Diff constr. costs
 | 3.50%
1
10.40
12.30
-1.90
-0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15 | -0.17
 | -0.17 | -0.17 | -0.17 | -0.17
 | -0.17
1.15 | -0.17 | -0.17
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1.15 | -0.17 | -0.17
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1.15 | -0.17
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1.15 | -0.17
1.15
2.30 | -0.17
1.15 |
| WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (6.25%) Const. costs D1 Const. costs D2
 | 3.50%
1
10.40
12.30
-1.90
-0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30 | -0.17
1.15
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 | -0.17
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2.30 | -0.17
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-1.15 | -0.17
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2.30
-1.15 | -0.17
1.15
2.30
-1.15 |
| WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (6.25%) Const. costs D1 Const. costs D2 Diff constr. costs NPV (difference) 1000 MW
 | 3.50%
1
10.40
12.30
-1.90
-0.17
1.15
2.30
-1.15
-1.32
-18.75 | -0.17
1.15
2.30 | -0.17
1.15
2.30
 | -0.17
1.15
2.30 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30 | -0.17
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-1.15 | -0.17
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-1.15 | -0.17
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-1.15 | -0.17
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-1.15 | -0.17
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2.30 | -0.17
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-1.15 | -0.17
1.15
2.30
-1.15 |
| WACC
STPR
CASE 1 VS 2 GIS
YEARS
Trans Inv Cost D1
Trans Inv Cost D2
Diff Trans Inv Costs
Annuity costs (6.25%)
Const. costs D1
Const. costs D2
Diff const. costs
NPV (difference)
 | 3.50%
1
10.40
12.30
-1.90
-0.17
1.15
2.30
-1.15
-1.32 | -0.17
1.15
2.30 | -0.17
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 | -0.17
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-1.15 | -0.17
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-1.15
 | -0.17
1.15
2.30 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30
-1.15 |
| WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (6.25%) Const. costs D1 Const. costs D2 Diff constr. costs NPV (difference) 1000 MW WACC
 | 3.50%
1
10.40
12.30
-1.90
-0.17
1.15
2.30
-1.15
-1.32
-18.75
6.25% | -0.17
1.15
2.30 | -0.17
1.15
2.30
 | -0.17
1.15
2.30 | -0.17
1.15
2.30
-1.15 | -0.17
1.15
2.30 | -0.17
1.15
2.30
-1.15
 | -0.17
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2.30 | -0.17
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-1.32 | -0.17
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-1.15 | -0.17
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| WACC
STPR
CASE 1 VS 2 GIS
VEARS
Trans Inv Cost D1
Trans Inv Cost D2
Diff Trans Inv Costs
Annuity costs (6.25%)
Const. costs D1
Const. costs D1
Const. costs D2
Diff constr. costs
NPV (difference)
1000 MW
WACC
STPR
CASE 1 VS 2 AIS
YEARS
 | 3.50%
1
10.40
12.30
-1.90
-0.17
1.15
2.30
-1.15
-1.32
-18.75
6.25%
3.50%
1 | -0.17
1.15
2.30 | -0.17
1.15
2.30
 | -0.17
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2.30 | -0.17
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-1.32 | -0.17
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-1.15 | -0.17
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-1.15 | -0.17
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2.30
-1.15 |
| WACC
STPR
CASE 1 VS 2 GIS
YEARS
Trans Inv Cost D1
Trans Inv Cost D2
Diff Trans Inv Costs
Annuity costs (6.25%)
Const. costs D1
Const. costs D2
Diff constr. costs
NPV (difference)
1000 MW
WACC
STPR
CASE 1 VS 2 AIS
YEARS
Trans Inv Cost D1
 | 3.50%
1
10.40
12.30
-1.90
-0.17
1.15
-1.32
-1.15
-1.32
-1.875
6.25%
3.50%
1
8.90 | -0.17
1.15
2.30 | -0.17
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| WACC
STPR
CASE 1 VS 2 GIS
VEARS
Trans Inv Cost D1
Trans Inv Cost D2
Diff Trans Inv Costs
Annulty costs (6.25%)
Const. costs D1
Const. costs D2
Diff constr. costs
NPV (difference)
1000 MW
WACC
STPR
CASE 1 VS 2 AIS
VEARS
Trans Inv Cost D1
Trans Inv Cost D1
Trans Inv Costs D2
Diff Trans Inv Costs
 | 3.50%
1
10.400
-1.230
-1.90
-0.17
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2 | -0.17
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-1.32
COSTS
10
 | 11
-0.17
1.15
2.300
-1.15
-1.32
(£m)
11 | -0.17
1.15
2.30
-1.15
-1.32
1.32 | -0.17
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-1.32 | -0.17
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15 | -0.17
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-1.32 | -0.17
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-1.32 | -0.17
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| WACC STPR CASE 1 VS 2 GIS VEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs 02 Diff Trans Inv Costs 01 Const. costs D1 Const. costs D1 Diff constr. costs NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 AIS YEARS Trans Inv Cost D1 Trans Inv Cost D1 Diff ronstr. scists
 | 3.50%
1
10.40
12.30
-1.90
-0.17
1.15
2.30
-1.15
-1.32
-1.875
6.25%
3.50%
1
8.900
10.10 | -0.17
1.15
2.30 | -0.17
1.15
2.30
 | -0.17
1.15
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-1.15
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-1.32 | -0.17
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5
5 | -0.17
1.15
2.30
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-1.32
6
6 | -0.17
1.15
2.30
-1.15
-1.32
7
7
 | -0.17
1.15
2.30 | -0.17
1.15
2.30
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-1.32
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9 | -0.17
1.15
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2.30
-1.15 | -0.17
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 | -0.17
1.15
2.30
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-1.32 | -0.17
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-1.15 | -0.17
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-1.15 |
| WACC STPR CASE 1 VS 2 GIS 'YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (6.25%) Const. costs D1 Const. costs D2 Diff constr. costs NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 AIS YEARS Trans Inv Cost D1 Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Cost D4 Orbit Costs 02 Diff Trans Inv Cost D5 Const. costs D1 Const. costs D1 Const. costs D1 Const. costs D1
 | 3.50%
1
10.400
12.300
-1.900
-0.17
1.15
-1.32
-18.75
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COSTS
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2.300
3.60 |
| WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (6.5%) Const. costs D1 Const. costs D1 Diff constr. costs NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 AIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (6.25%) Const. costs D1
 | 3.50%
1
10.400
12.30
-1.90
-0.17
1.15
-1.32
-1.875
3.50%
3.50%
1
8.90
1.20
-0.11
2.30 | -0.17
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2.30 | -0.17
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| WACC STPR CASE 1 VS 2 GIS 'YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (6.25%) Const. costs D1 Const. costs D2 Diff constr. costs NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 AIS YEARS Trans Inv Cost D1 Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Cost D4 Orbit Costs 02 Diff Trans Inv Cost D5 Const. costs D1 Const. costs D1 Const. costs D1 Const. costs D1
 | 3.50%
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2.300
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 | -0.17
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-1.32
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COSTS
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 | -0.17
1.15
2.300
-1.15
-1.32
(Em)
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2.300
3.600
-1.30 | -0.17
1.15
2.30
-1.15
-1.32
-1.32
-1.32
12
-0.11
2.30
3.60
-1.30 | -0.17
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| WACC STPR CASE I VS 2 GIS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (6.25%) Const. costs D1 Const. costs D2 Diff constr. costs NPV (difference) 1000 MW WACC STPR CASE I VS 2 AIS YEARS Trans Inv Cost D1 Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Cost D3 Annuity costs (6.25%) Const. costs D1 Const. costs D1 Trans Inv Cost D2 Diff Trans Inv Cost D3 Trans Inv Cost D4 Trans Inv Cost D5 Onst. costs D1 Const. costs D1 Diff constr. costs NPV (difference) 1000 MW
 | 3.50%
1
10.400
12.30
-1.90
-0.17
1.15
2.30
-1.15
-1.32
-1.32
-1.878
6.25%
3.50%
1
8.90
10.10
-1.20
-1.01
-1.20
-1.15
-1.32
-1.35%
-1.35%
-1.30
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COSTS
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| WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Costs D2 Diff Trans Inv Costs 6.25%) Const. costs D1 Trans Inv Cost D2 Diff constr. costs NPV (difference) YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs D2 Diff Trans Inv Costs C3 Annuity costs (6.25%) Const. costs D2 Diff constr. costs NPV (difference) Diff constr. costs D2 Diff constr. costs D2 Diff constr. costs D2 Diff constr. costs D3 NPV (difference) 1000 MW WACC
 | 3.50%
1
10.400
12.30
-1.90
-0.17
1.15
2.300
-1.15
-1.32
-18.75
3.50%
3.50%
1.10
-1.20
-0.11
2.300
10.100
-1.20
-1.20
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-1.30 | -0.17
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-1.32
-1.32
7
7
-0.111
2.300
-1.30
 | -0.17
1.15
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-1.15
-1.32
-1.32
8
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-0.11
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3.60
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COSTS
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(Em)
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2.300
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-1.30 |
| WACC STPR CASE I VS 2 GIS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (6.25%) Const. costs D1 Const. costs D2 Diff constr. costs NPV (difference) 1000 MW WACC STPR CASE I VS 2 AIS YEARS Trans Inv Cost D1 Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Cost D3 Annuity costs (6.25%) Const. costs D1 Const. costs D1 Trans Inv Cost D2 Diff Trans Inv Cost D3 Trans Inv Cost D4 Trans Inv Cost D5 Onst. costs D1 Const. costs D1 Diff constr. costs NPV (difference) 1000 MW
 | 3.50%
11
10.400
12.300
-1.900
-0.177
1.15
-3.320
-1.8.75
-18.75
6.25%
3.50%
10.100
-1.200
-0.111
2.300
-1.300
-1.300
-1.300
-1.300
-1.300
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-1.30 | -0.17
1.15
2.300
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2.30
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2.30
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-1.32
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-0.11
2.300
3.60
-1.30 | -0.17
1.15
2.30
-1.15
-1.32
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2.300
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-1.41
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| WACC STPR CASE 1 VS 2 GIS VEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs Annuity costs (6.25%) Const. costs D1 Const. costs D1 Diff constr. costs NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 AIS Off Const. costs D1 Diff Const. costs D1 Diff Const. costs D1 Diff Const. Costs D2 Diff Trans Inv Cost D1 Trans Inv Cost D1 Trans Inv Cost D1 Diff Const. costs D1 Const. costs D1 Const. costs D1 Const. costs D1 Diff Const. costs D1 Const. costs D1 Diff Const. costs D1 Const. costs D2 Const. costs D2 Const. costs D1 Const. costs D2 Const. costs D1 Const. costs D2 Const. costs D2 Const. costs D1 Const. costs D2 Const. costs D2 Const. costs D1 Const. costs D2 Const. costs D2 Const. costs D
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| WACC STPR CASE 1 VS 2 GIS YEARS Trans Inv Cost D1 Trans Inv Cost D2 Diff Trans Inv Costs 6.25%) Const. costs D1 Const. costs D1 Const. costs D1 Const. costs D1 Diff constr. costs NPV (difference) YEARS Trans Inv Cost D1 Trans Inv Cost D1 Trans Inv Cost D1 Trans Inv Cost D2 Diff constr. costs Annuity costs (6.25%) Const. costs D2 Diff Trans Inv Cost D3 Trans Inv Cost D4 Diff constr. costs Diff constr. costs D1 Const. costs D2 Diff constr. costs NPV (difference) 1000 MW WACC STPR CASE 1 VS 2 GIS VEARS TRAS TRA Inv Cost D1 Trans Inv Cost D1 <td>3.50%
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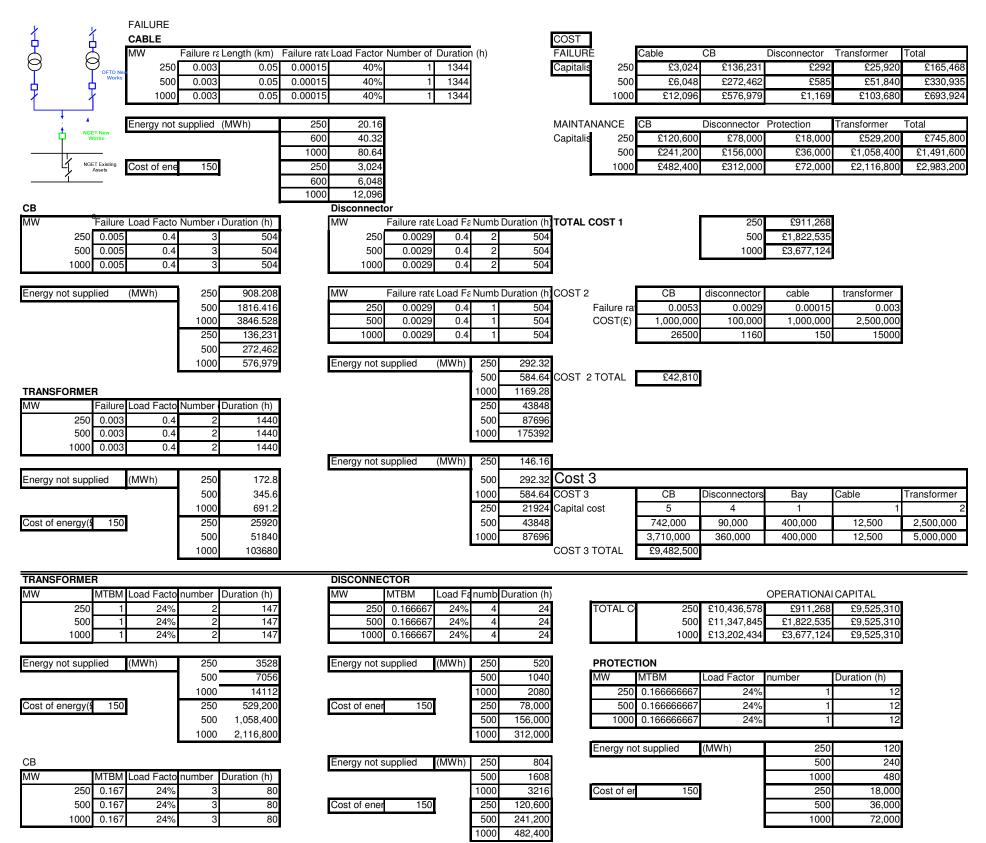
7 APPENDIX B – Examples of Calculation of Constraint Costs

<u>TWO BAY – AIS</u>



Cost of

<u>ONE BAY – AIS</u>



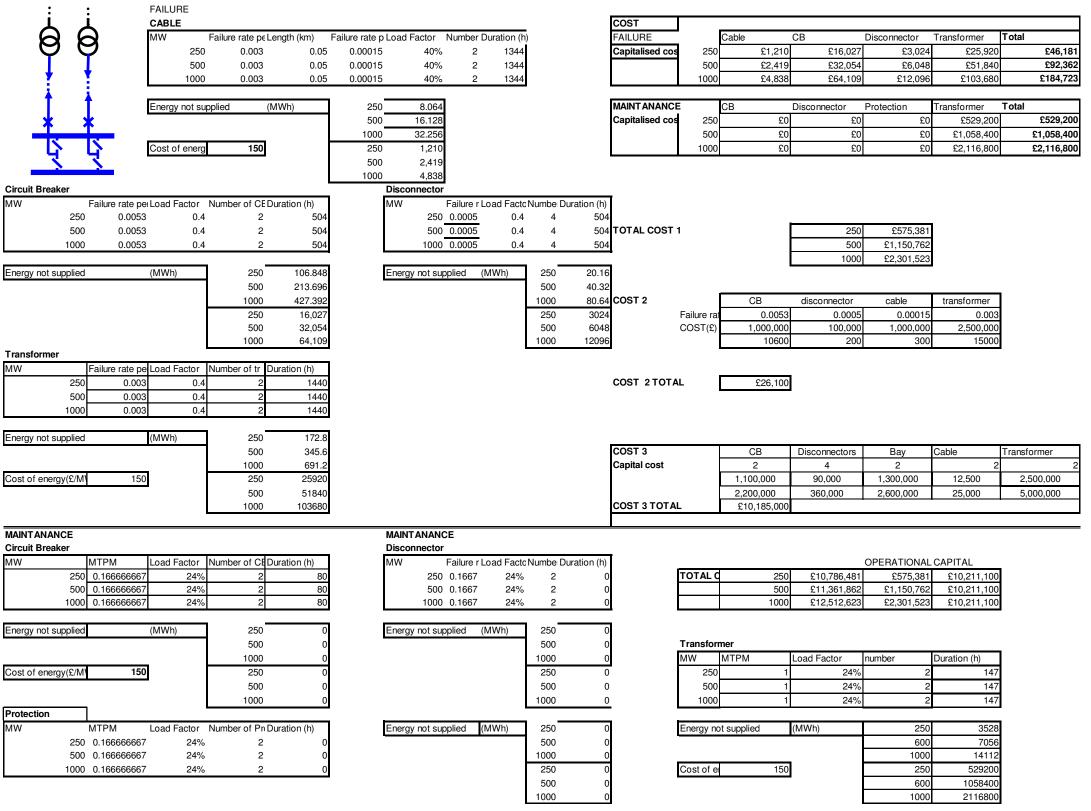
ONE BAY – GIS

FAILURE				
k k CABLE		COST		
	h) Failure rate Load Fact(Number of Duration (h)	FAILURE	Cable CB Disconnector Transformer Total	
		Capitalised c 250		£100,915
OFTO New Works 500 0.003 0.		500		£207,878
		1000		£415,757
Energy not supplied (MWh)	250 20.16	MAINTANANCE	CB Disconnector Protection Transformer Total	
NGET New Works	600 40.32	Capitalised c 250		1,080,000
	1000 80.64	500		2,160,000
NGET Existing Assets Cost of ener 150	250 3,024	1000		4,320,000
	600 6,048			
	1000 12,096			
CB	Disconnector			
MW Failure Load Factor Number of C Duration (h	n) MW Failure rate Load Factor Nu	mber Duration (h)	TOTAL COST 1 250 £1,180,915	
250 0.005 0.4 3 5	04 250 0.0005 0.4	4 504	500 £2,367,878	
500 0.005 0.4 3 5	04 500 0.0005 0.4	4 504	1000 £4,735,757	
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	_	500 201.6		
MW Failure Load Factor Number of TI Duration (h	7	1000 403.2	044.050	
250 0.003 0.4 2 14		250 15120 COST 2 TOTAL	£41,850	
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		1000 60480		
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Energy not supplied (MWh) 250 172 500 345 1000 691		1000 60480 250 5.04 500 50.4 1000 100.8	CB Disconnectors Bay Cable Trans	former
Energy not supplied (MWh) 250 172 500 345 1000 691 Cost of energy(£/M 150 250 259	Energy not supplied (MWh) .6 .2 20	1000 60480 250 5.04 500 50.4 1000 100.8 250 756 Capital cost	CBDisconnectorsBayCableTrans5411	former 2
Energy not supplied (MWh) 250 172 500 345 1000 691 Cost of energy(£/N 150 250 259 500 518 500 518	Energy not supplied (MWh) .6 .2 20 40	1000 60480 250 5.04 500 50.4 1000 100.8 250 756 500 7560	CB Disconnectors Bay Cable Trans 5 4 1 1 1,100,000 90,000 1,300,000 12,500 2,5	former 2 500,000
Energy not supplied (MWh) 250 172 500 345 1000 691 Cost of energy(£/N 150 250 259 500 518 1000 1036	Energy not supplied (MWh) .6 .2 20 40 80	1000 60480 250 5.04 500 50.4 1000 100.8 250 756 500 7560 1000 15120	CB Disconnectors Bay Cable Trans 5 4 1 1 1,100,000 90,000 1,300,000 12,500 2,5 5,500,000 360,000 1,300,000 25,000 5,6	former 2
Energy not supplied (MWh) 250 172 500 345 1000 691 Cost of energy(£/M 150 250 259 500 518 1000 1036	Energy not supplied (MWh) .6 .2 20 40 80	1000 60480 250 5.04 500 50.4 1000 100.8 250 756 500 7560 1000 15120	CB Disconnectors Bay Cable Trans 5 4 1 1 1,100,000 90,000 1,300,000 12,500 2,5	former 2 500,000
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TWO BAYS – GIS



8 APPENDIX C – Terms of Reference (TOR)

Group members:

<u>NETS SQSS Working Group (GSR014) – Offshore Transformer Circuit</u> <u>Requirements</u>

Background: The NETS SQSS criterion (7.13.1.1) ensures that in the event of a permanent fault on a transformer, the wind farm would not be completely disconnected from the network for the duration of the replacement time. This commonly results in onshore designs to connect an offshore wind farm having two transformers, rated at 50% of the offshore grid entry point capacity, and two HV circuit breakers/bays at the onshore transmission owner's substation. The principles behind 7.13.1.1 were not believed to be intended to cover the short term loss of power infeed of the whole wind farm up to the normal infeed loss.

Objective: The aim of the working group is to investigate whether the current requirements for two transformers and two substation bays where offshore cables connect to the onshore network is justified or whether two transformers connected to a single bay would be sufficient.

Scope: The working group scope is anticipated to be as follows:

- Review of assumptions used to develop the current SQSS wording in paragraph 7.13.1.1.
- Identify the maintenance and failure rate data for the onshore connection facilities (AC and DC).
- Perform a cost benefit analysis based on generic network designs.
- Analyse the implications for each stakeholder.
- If required, propose changes to current wording of 7.13.1.1.

Constitution: The working group comprises of membership from National Grid (SO and TO), OFTO (Transmission Investment), OFGEM, the Crown Estate and Industry representatives (RWE Innogy and Scottish Power Renewables). The working group will be chaired by Mike Lee (Transmission Capital).

Meetings: The team will meet approximately monthly.

Reporting: The team reports to the NETS SQSS Review Group under SQSS Governance.