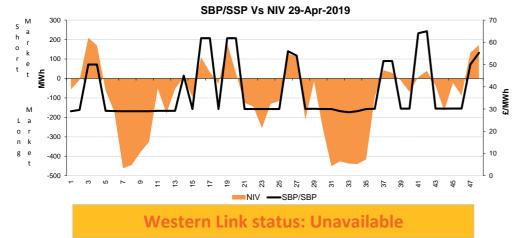
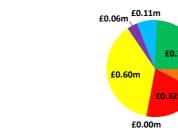


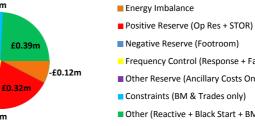
£20.000 **BM Cost** £18,000 £16,000 £14,000 £12.000 £10,000 £8,000 £6,000 £4,000 £2,000 £0 25 5 7 9 11 13 15 17 19 21 23 27 29 31 33 35 37 39 41 43 45 47 1 3 Settlement Period Positive Reserve Frequency Control Negative Reserve Constraints Other

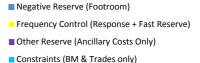


Daily Balancing Costs

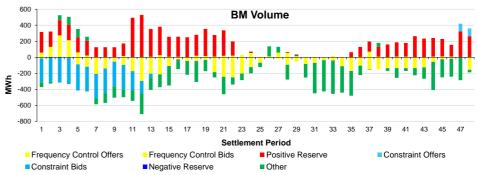


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Other (Reactive + Black Start + BM & AS General)



Commentary

The market was prevalently long throughout the 24 hours. Over the morning pick-up, interconnectors were traded for positive margin and Spin Gen was deployed for demand uncertainty. Spin Gen was also used in the late evening for Voltage.

Overnight, trades on generating units were taken to manage voltage levels in England, and on interconnectors to secure RoCoF. Some BM actions were also taken for RoCoF.